



FINANCE UPDATE

FINANCIAL RESULTS
DRAFT 2022 – 2023

AND BUDGET 2024

**THESE ACCOUNTS ARE SUBJECT TO CHANGE
AND SUBJECT TO AUDIT. THEY ARE TO BE
CONSIDERED A DRAFT ONLY.**

SUMMARY 2022-2023

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SUMMARY	Draft Result 2023			Budget 2024
	Income	Expenditure	Surplus / (Deficit)	
Administration	371,737	- 227,038	144,699	180,652
Board		- 16,292	- 16,292	- 12,000
Conference		- 30,080	- 30,080	- 38,000
Performance		- 47,407	- 47,407	- 45,000
Show Hunter	17,607	- 9,481	8,126	- 750
Strategic Projects		- 8,484	- 8,484	- 8,000
Series / Sponsorship	86,370	- 24,611	61,759	50,200
Technical		- 32,864	- 32,864	- 60,650
Tours				- 6,000
FEI	32,602	- 84,702	- 52,100	- 59,000
Surplus / (Deficit)			9,623	1,452



ADMINISTRATION SUMMARY 2022-2023

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ADMINISTRATION	2022-2023			Budget 2024
	Actual	Budget	Variation	
Surplus / (Deficit)	144,699	134,278	10,421	721,364
Income	371,737	384,200	-12463	451,008
Expenses	(227,038)	(249,322)	22,284	-270,356

Notes to Budget 2024, based on same starts as 2023:

- Annual Discipline Fee increases to \$105 /\$72 inc GST (was \$102/\$70)
- Casual Start Fee increase to \$25 inc GST (was \$15)
- Jumping Levy increases to \$7 inc GST (was \$5)



ADMINISTRATION INCOME 2022-2023

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	2022-2023			Budget 2024
ADMINISTRATION	Actual	Budget	Variation	
Surplus / (Deficit)	144,699	134,278	10,421	180,652
Income	371,737	384,200	-12463	451,008
Annual Start Levies (Discipline)	221,887	242,600	-20713	230,199
Casual Levies	35,819	9,900	25,919	56,714
Event Start Levy	98,034	122,700	-24666	141,595
Interest Received	5,997	9,000	-3003	22,500
Sponsorship	10,000		10,000	

Sponsorship 10k added into Admin as late addition during the year, is included under Series Sponsorship Budget 2024



ADMINISTRATION EXPENSES 2022-2023

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ADMINISTRATION	2022-2023			Budget 2024
	Actual	Budget	Variation	
Expenses	(227,038)	(249,322)	22,284	-270,356
Advertising & Promotion	18,450	20,000	1550	21,400
Bank Charges	273	700	427	749
Depreciation - Plant and Equipt		4,000		4,280
General Expenses	323	1,200	877	2,140
IT - Infrastructure	1170	1000	-170	1,605
Legal Expenses	-	6,000	6,000	6,420
Postage & Stationery	1868	2,900	1,032	3,040
Printing	1,196	900	-296	2,140
Professional Development	-	1,000	1,000	4,000
Rebates	6,384	10,000	3,616	
Service Fees Paid	31,464	31,800	336	31,800
Staff Salaries and Wages	151,043	153,422	2,379	170,000
Telephone	1,804	2,400	596	2,782
Travel - General	13,063	14,000	937	20,000



BOARD 2022-2023 DRAFT

Expenses	2022-2023			Budget 2024
	Actual	Budget	Variation	
	(16,292)	(11,000)	(5,292)	-12000
Travel and Accommodation	15,943	10,000	-5,943	11,000
General Expenses	349	1,000	651	1,000



JUMPING & SHOW HUNTER CONFERENCE 2022-2023 DRAFT

Expenses	2022-2023			Budget 2024
	Actual	Budget	Variation	
	-30080	-21000	-9080	-38000
Jumping	-19877	-15000	-4877	-25,000
Show Hunter	-10203	-6000	-4203	-13,000



PERFORMANCE 2022-2023 DRAFT

Expenses	2022-2023			Budget 2024
	Actual	Budget	Variation	
	(47,407)	(52,000)	4,593	51,000
International Pathway	45,000	45,000	0	45,000
Official Tours*	2,407	6,000		6,000
Travel - Committee	-	1,000	1,000	
*Official Tours Trans Tasman YR				



SHOW HUNTER SUMMARY 2022-2023 DRAFT

Show Hunter	2022-2023			Budget 2024
	Actual	Budget	Variation	
Surplus / (Deficit)	8,126	(1,125)	9,251	-750
Income	17,607	17,000	607	17,000
Expenses	(9,481)	(18,125)	8,644	-17750



SHOW HUNTER EXPENSES 2022-2023 DRAFT

Show Hunter	2022-2023			Budget 2024
	Actual	Budget	Variation	
Expenses	(9,481)	(18,125)	8,644	-17750
General Expenses	-	600	600	600
Prize Money	4391	4425	34	4,050
Prizes - Trophies	1753	3000	1247	3,000
Promotion and Publicity	-	2000	2000	2,000
Seminars - Officials	84	1800	1716	1,800
Sponsor Servicing	838	800	-38	800
Training Camps	270	2000	1730	2,000
Travel - Committee	1998	2000	2	2,000
Travel - General	-	1000	1000	1,000
Travel - Officials	147	-	147	
Venue & Equipment Hire	-	500	500	500



STRATEGIC PROJECTS 2022-2023 DRAFT

Expenses	2022-2023			Budget 2024
	Actual	Budget	Variation	
	(8,484)	(14,000)	5,516	-8,000
Scholarships	3,484	3,000	-484	5,000
General	5,000	11,000	6,000	3,000



SERIES & SPONSORSHIP 2022-2023 DRAFT

Series & Sponsorship	2022-2023			Budget 2024			
	Actual	Budget	Variation				
Surplus / (Deficit)	61,759	56,909	4,850	50,200			
Income	86,370	88,000	-1,630	90,000			
Expenses	(24,611)	(31,091)	6,480	-39,800			
General Expenses	5,254	7,300	2,046	-17,300	->	leaderboard services	5000
Prize Money	15,406	18,791	3385	-17500		events & functions	4500
Prizes - Trophies	3,951	5,000	1,049	-5000.0		sponsor servicing	4800
						general	3000

TECHNICAL SUMMARY 2022-2023 DRAFT

Technical	2022-2023			Budget 2024
	Actual	Budget	Variation	
Surplus / (Deficit)	(32,864)	(30,000)	-2,864	-60650
Income				1,000
Expenses	(32,864)	(30,000)	-2,864	-61650



TECHNICAL 2022-2023 DRAFT

Expenses	(32,864)	(30,000)	-2,864	-61650
Coaching - Specialists/funding	-	1,000	1,000	3,000
Course Design Mentoring	160	-	(160)	5,000
Equipment and Tools	463	1,500	1,037	2,000
Seminars - FEI	19,538	8,000	(11,538)	24,150
Seminars - Officials	4,066	5,500	1,434	10,000
Travel - Committee	5,942	6,000	58	7,500
Travel - General	1,129	-	(1,129)	
Travel - Officials	1,566	8,000	6,434	10,000

Additional \$20,000 from Officials development reserves to be assigned to CD development



FEI SUMMARY 2022-2023 DRAFT

FEI	2022-2023			Budget 2024
	Actual	Budget	Variation	
Surplus / (Deficit)	(52,100)	(38,350)	-13,750	-59,000
Income	32,602	16,400	16,202	9,250
FEI EADCMP Fee Collected	6,000	10,200	4,200	5,250
Fee contributions	6,000	6,200	200	4,000
Grants Received (FEI funds)	20,602	-	20,602	
Expenses	-84702	-54750	-29952	-68,250

Grants received from FEI is partial drawdown on FEI WC funds used to assist Phillip Steiner with travel costs to World Cup Final



FEI EXPENSES 2022-2023 DRAFT

Expenses	-84702	-54750	-29952	-68,250
FEI Clean Sport Fees	4786	8650	3864	4,250
FEI Organising Dues/Franchising Fees	23086	23200	114	16,500
Grants - General	20602	-	-20602	
Travel - General	778	-	-778	
Travel - Officials	27663	15900	-11763	32,500
Veterinary	7787	7000	-787	15,000

