

FINANCIAL SUMMARY - JUMPING
Equestrian Sports New Zealand Incorporated
For the year ended 31 May 2023

	2023	2022
	\$	\$
Operating Income		
Other grants	20,602	20,884
Levy income	361,040	315,974
Interest income	5,997	6,804
Sponsorship	113,717	102,109
Training	1,500	-
Other income	261	249
Other event income	6,000	5,000
Total Income	509,116	451,020
Operating Expenditure		
Accommodation, meals and travel	85,052	56,105
Bank Charges	272	101
Competition expenses	38,718	29,407
Contract expenses	31,464	29,712
Depreciation	-	6,443
Training	23,956	18,418
Organising Dues	23,085	14,656
Other expenses	63,265	105,204
Prize money expense	25,672	35,138
Promotion	11,172	9,464
Scholarships Paid	19,242	365
Sponsorship expense	6,647	7,006
Staff Salaries	157,291	140,014
Stationery, photocopying, printing & postage	3,065	711
Telephone expenses	1,803	2,496
Uniforms	-	90
Total Expenditure	490,705	455,329
Operating surplus/(deficit) for the year	18,411	(4,308)

BALANCE SHEET
AS AT 31 MAY 2023

	2022	2021
	\$	\$
Current Assets		
Cash and cash equivalents	252,868	181,272
Other current assets	20,620	10,214
Term investments	452,061	452,061
Total current assets	725,549	643,547
Non Current Assets		
Property, plant & equipment	24,279	24,279
Total non current assets	24,279	24,279
TOTAL ASSETS	749,828	667,826
Current liabilities		
Income Received in Advance	79,809	73,387
Accounts Payable	77,856	12,568
Other Payables	2,557	10,676
Total current liabilities	160,222	96,631
NET ASSETS	589,606	571,194
Accumulated funds	589,605	571,194