

**FINANCIAL SUMMARY - JUMPING**  
**Equestrian Sports New Zealand Incorporated**  
**For the year ended 31 May 2022**

	2022	2021
	\$	\$
<b>Operating Income</b>		
Other grants	20,884	4,845
Levy income	315,974	363,215
Interest income	6,804	9,107
Sponsorship	102,109	99,000
Training Camps	-	2,087
Other income	249	1,220
Other event income	5,000	3,600
<b>Total Income</b>	<b>451,020</b>	<b>483,074</b>
<b>Operating Expenditure</b>		
Accommodation, meals and travel	56,205	64,498
Annual conference costs	-	-
Bad & Doubtful Debts	-	-
Bank Charges	101	101
Coaching expense	-	-
Competition expenses	29,500	32,525
Contract expenses	29,712	29,712
Depreciation	6,443	4,392
Training	18,418	13,718
Organising Dues	14,656	14,434
Other expenses	105,204	20,012
Prize money expense	36,438	38,599
Promotion	9,464	11,003
Scholarships Paid	365	74,478
Sponsorship expense	7,006	10,906
Staff expenses	-	494
Staff Salaries	140,014	121,541
Stationery, photocopying, printing & postage	711	1,133
Telephone expenses	2,496	2,384
Uniforms	90	-
<b>Total Expenditure</b>	<b>456,822</b>	<b>439,930</b>
<b>Operating surplus/(deficit) for the year</b>	<b>(5,803)</b>	<b>43,144</b>

**BALANCE SHEET**  
**AS AT 31 MAY 2022**

	2022	2021
	\$	\$
<b>Current Assets</b>		
Cash and cash equivalents	181,272	226,358
Other current assets	10,114	20,034
Term investments	452,061	448,599
<b>Total current assets</b>	<b>643,446</b>	<b>694,991</b>
<b>Non Current Assets</b>		
Property, plant & equipment	24,279	29,001
<b>Total non current assets</b>	<b>24,279</b>	<b>29,001</b>
<b>TOTAL ASSETS</b>	<b>667,725</b>	<b>723,992</b>
<b>Current liabilities</b>		
Income Received in Advance	73,387	81,961
Accounts Payable	12,568	52,776
Other Payables	12,068	13,751
<b>Total current liabilities</b>	<b>98,024</b>	<b>148,488</b>
<b>NET ASSETS</b>	<b>569,701</b>	<b>575,504</b>
<b>Accumulated funds</b>	<b>569,701</b>	<b>575,504</b>