

FINANCIAL SUMMARY - JUMPING

Equestrian Sports New Zealand Incorporated

For the year ended 31 May 2021

	2021	2020
	\$	\$
Operating Income		
Other grants	4,845	4,502
Levy income	363,215	373,298
Interest income *1	1,703	13,869
Sponsorship	99,500	113,214
Training Camps	2,087	-
Other income	1,220	652
Other event income	3,600	6,030
Total Income	476,171	511,566
Operating Expenditure		
Accommodation, meals and travel	63,890	66,236
Bank Charges	101	338
Coaching expense	-	2,725
Competition expenses	32,525	34,009
Contract expenses	29,712	30,696
Depreciation	-	4,659
Technical meeting expenses	-	(106)
Training	11,218	16,681
Organising Dues	14,434	18,087
Other expenses	20,012	23,541
Prize money expense	38,599	36,456
Promotion	10,836	20,852
Scholarships Paid *2	74,478	-
Sponsorship expense	10,906	3,851
Staff expenses	494	449
Staff Salaries	121,541	118,891
Stationery, photocopying, printing & postage	1,133	2,506
Telephone expenses	2,384	1,914
Uniforms	-	900
Total Expenditure	432,263	382,685
Operating surplus/(deficit) for the year	43,908	128,881

BALANCE SHEET

AS AT 31 MAY 2021

Current Assets

Cash and cash equivalents	226,358	171,733
Other current assets	22,501	24,277
Term investments	439,303	439,303
Total current assets	688,162	635,313

Non Current Assets

Property, plant & equipment *3	33,393	19,524
Total non current assets	33,393	19,524
TOTAL ASSETS	721,555	654,837

Current liabilities

Income Received in Advance - SJSH	81,961	79,706.58
Accounts Payable	46,149	34,999.31
Other Payables	17,954	8,547
Total current liabilities	146,063	123,253
NET ASSETS	575,492	531,584

Accumulated funds

575,492	531,584
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* Notes:

- Interest does not include accrued interest for 2020-21
- Scholarships (and Grants) includes grants : \$50,000 NEC Sth Island, \$20,000 ESNZ database
- Equipment includes new purchase of FEI Timing Equipment, FEI cups and flags