

# ESNZ BOARD MEETING SUMMARY

14<sup>th</sup> JUNE 2018

The ESNZ Board met on the 14<sup>th</sup> June 2018 for a Conference Call, the following is a summary of key outcomes from the meeting.

## KEY AREAS FOR REVIEW / WORK

### BUDGETS

Audit Finance and Risk Committee had met and reviewed in some detail the ESNZ Central Budget as well as taking an overview approach to the discipline budgets.

AFR Committee included:

- The organisation was making progress in receiving budgets from all cost centres.
- The committee had focused on the central budget
- Disciplines and ESNZ need to take a conservative approach to budgeting for income such as sponsorship and grant funding.
- All disciplines need to reforecast their budgets after six months as a matter of course. These will be provided to the AFR committee as a six month check in.

### ESNZ CENTRAL BUDGET

#### Income

- The ESNZ Central Budget is forecasting a surplus.
- No proposed increase had been applied to discipline service fees for FY19.
- A conservative approach had been taken to budgeting for income from sponsorship and grants.

#### Expenses

- Main increases in expenses have been seen in the occupancy cost of the new office. Staff and contractor costs will see an increase to bring the staffing capacity back to where it was previously.
- There is a budgeted CPI increase for staff proposed.
- Interschools is budgeted for but will be put on hold.
- A change was required to the Para department to put the contractor cost into this budget
- The central budget was approved.

#### Eventing discipline loan to ESNZ

The Board agreed it would draw down the Eventing loan but only if it did not have a major effect on Eventing's bottom line.

#### Audit tender results

The decision on this will be communicated to the affected parties asap.

### DATABASE PROJECT REVIEW AND REPORT

A comprehensive report was provided on the database project covering all aspects of the project to date.

The project had been huge for the organisation specifically in a year when both internal resource capacity and finances were low.

The project had to be undertaken and the staff were managing the project on an ongoing basis to ensure all areas were covered.

The board agreed to sign off the project and pay the last payment subject to the database subcommittee going through.

#### **NEXT MEETING**

Next board meeting to be held on 24<sup>th</sup> JULY 2018