



EQUESTRIAN SPORTS
NEW ZEALAND

The Year in Review

2021

Annual Report and Financials



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CEO / Chair Report 2021

A year of challenge and flexibility

The sporting sector continued to be hampered by the Covid pandemic through the 2020-21 year as the country learned to cope with operating with closed borders. Alert level moves in the August/September period followed by another in February/March saw us learning how to operate safely in Alert level 2 and below. These events undoubtedly had an impact on the events that our disciplines and area committees were running. But the willingness to roll up the sleeves and get events running under trying conditions is a massive credit to all the equestrian community. The continued focus by the Olympic committee on staging the 2020 Tokyo games in 2021 made this one of the most challenging Olympic cycles we have had to face.

Firstly, we would like to acknowledge all of our members and competitors, discipline board members, staff, officials, sponsors, volunteers, area officers and organising committees who make equestrian competition in New Zealand possible by investing time and resources in the sport. This sport relies heavily on a combined effort from all parties and we appreciate the dedication and commitment shown year after year. In particular, the need to be flexible and adapt to changing circumstances has been difficult.

The Year In Review

Covid-19

The year, while impacted by Covid 19, saw us able to deliver more events and competing opportunities than the prior year. As each lockdown occurred, we had collectively learned how to respond. The extra attention to detail required to run an event to ensure member safety was carried out, often under trying circumstances. The lockdowns did impact on a number of events with the largest impact being the cancellation of the Land Rover Horse of the Year Show.

Tokyo 2020

Ironically, then it was the New Zealand show jumping team that were an international sensation this year as they blitzed their way through the Olympic qualifier securing a spot at the Tokyo Olympics and notching up their second Nations Cup win in Abu Dhabi. Significant fundraising and profile events raised funds to support them and the team has been inspirational in jumping circles as they rebuilt their campaign for NZOC approval to compete at a delayed Olympics.

Partnerships

Once again, we want to recognise the significant support that we get from several key partnerships.

High Performance Sport New Zealand and the New Zealand Olympic Committee have been great supporters of the organisation and our programs over the last 12 months. The Tokyo delay meant some real rethinking around both funding support but also the significant logistic challenge we all faced in getting to the start line.

Sport New Zealand continues to fund several initiatives for us focused on ensuring we are creating opportunities for

our tamariki and rangatahi along with an ongoing focus on diversity and inclusion in our sport. As highlighted last year, we have had our funding increase confirmed to \$150 000 for 2021-2022.

To our national partners Majestic Horse Floats, IRT and Petcover. We thank you for your ongoing support and to the supporters and sponsors at discipline level, your support is critical in enabling us to provide great experiences for our riders.

Database Project

The database project continued to progress over the year. It is critical that we get this project right for our members and the organisation. While good progress was made the board took the position to delay the launch until 1 November 2021. This would ensure appropriate testing and not trying to launch in our busiest time of the year.

Constitution

The ESNZ constitution has been under review for some time. The process has included open communication and consultation with the discipline boards and the membership. The feedback has been collated and a working group will present a draft document back to the board and disciplines in the back end of 2021 and will be looking for adoption at the AGA in 2022. The current review of the Incorporated Societies Act that is going through parliament has helped establish this timeline allowing for all changes to be accounted for in our final document.

Change The Rein

Our Change the Rein campaign launched in September 2020 with great success. In November 2020 NZ Pony Clubs joined the campaign as a partner and this has resulted in driving the messages further into the equestrian community and has enabled the campaign to reach and influence the attitudes and behaviours of more tamariki/rangatahi/young riders, many of whom are starting out.

Key campaign successes have been:

- Over 400 corflutes sent out to area groups, organising committees and pony clubs.
- The #GameChangers awards are having a huge

impact on the sport – the whole equestrian community is empowered to identify and recognise #GameChangers. We have received lots of great nominations for people going out of their way to make a difference to someone's day, being kind, supportive and helpful which is very encouraging.

- We have also received a lot of feedback from people regarding the noticeable change in culture which is starting to happen.
- Disciplines and sponsors have teamed up to reward #GameChangers at events.

But there is still work to be done, with further roll out of Change the Rein initiatives planned for the coming season.

Staff

ESNZ is fortunate to have a dedicated staff who are committed to providing opportunities for all our members. Whether that is competing at a local competition or competing on the world stage. The team are often on call seven days a week, fielding calls at 7am on Sunday mornings when members need assistance with forgotten paperwork and entries, attending events and zoom meetings well into the night and answering every call with a solution focused approach. We thank them all for their hard work and a total focus on our member experience.

A special mention here must go to Dana Kirkpatrick who resigned from her role early in 2021. Dana has been instrumental in the development of the organisation over the last four years and the results of her hard work are seen throughout the organisation and in this year's set of accounts.

National Equestrian Centres (NECs)

Christchurch

The largest project for Dunstan and Fiber Fresh NEC Christchurch was the irrigation project which will see increased watering around the facility including arenas and plans for large parts of the cross-country course. This was funded by a major grant from NZCT. Most disciplines also contributed with \$50,000 from ESNZ Show Jumping, \$10,000 from South Island jumping, \$20,000 from Dressage NZ, \$10,000 from Eventing Canterbury and \$5,000 from Dressage Canterbury. A huge thanks to all these groups.

The main oval is undergoing a transformation that will see three arenas on the Hampton Oval. This is watered by pop-up irrigators and we like to promote it as the best grass jumping surface in the country. We have also been able to improve the surface arena by applying Treadlite on them all

We would also like to thank the following partners we have brought on this year: Dunstan Fiber Fresh, Hobson Horse Coaches, Waterforce and Treadlite. This support helps us to deliver a quality facility for our members.

Finally, I would like to thank our dedicated committee for the hours that they put into the ongoing development of the facility.

Taupō

Last year was hard with Covid affecting four of our major events causing a loss of income. We were, however, still able to run a number of successful events including Equifest with over 11000 people through in three days.

A few arenas were improved including the dressage arena with Treadlite and the warm-up arena outside the indoor arena with a waxed product from Martin Collins. LED lighting was also installed in the Indoor arena with thanks to Rhys Powell.

We are grateful for the support from ESNZ Show Jumping, ESNZ Dressage, Bay of Plenty dressage, Rosemary Carter and John Cottle. This support will enable the resurfacing of the Land Corp arena, completion of the current covered yard block and upgrading the ablution block in the coming year.

The horse ambulance trust has based one of the units at the NEC. This can be used for all ESNZ events including Horse of the Year.

We would like to thank the One Foundation for their support over the year, along with our partners Dunstan Fiber Fresh.

Jennifer Millar unfortunately resigned this year; we will miss her wise counsel and experience and thank her for many years on the committee.

We are lucky to have dedicated, hard working committee volunteers and staff that have the NEC at heart and we thank them for all of their work.

Hall Of Fame

Held in conjunction with the combined discipline's AGMs, the awards, which had twice been postponed due to COVID, were held before a sell-out 230-strong crowd at the James Cook Hotel in Wellington.

The annual awards are designed to highlight the riders, horses and volunteers who make such outstanding contributions to both the excellence and growth of equestrian sport.

Congratulations to all the award recipients. See page 19 of this report for all award recipients.

Overall financial result

The overall result for the year was very pleasing and has allowed for some further strengthening of balance sheets and allowed some disciplines to undertake programs to re-invest into their membership. We can report a group surplus for the year of \$845,710 and a total equity of \$6,708,120.

Central incurred a current year surplus of \$232,009. This is an increase of \$104,641 from the prior year and is largely due to overall reduction in costs. These savings primarily occurred in salaries (20%), accommodation, meals, and travel (31%), administration expenses (89%) and product costs (83%). Increases in advertising and promotion (31%), IT consultancy and support (52%) and recruitment (182%) occurred during the year. The increase in depreciation (146%) is due to the decision to transition

to a new database from November 2021 and the resulting accelerated amortisation of the current database.

ESNZ's consolidated annual result is 84.3% higher than the previous financial year and can be explained by an 11% increase in revenue offset by a four percent increase in expenditure. Income from sponsorships and donations increased by \$228k and tours and events increased by \$670k.

The reduced High Performance (HP) funding recognised in the consolidated statement of income is due to a reduction in income recognised by way of expenditure resulting from the cancellation of international events during the year due to Covid-19. In addition, HP funding works to a calendar year and therefore the remainder of the funding for the

year (June to December \$1,064k) sits on the balance sheet as income in advance at note 11.

The increase in other operating expenditure (13%) was mainly through advertising (\$80K), competition and event expenses (\$129k), camping and ground expenses (\$125k) and prize money (53k). These increases were offset with decreases in employee related costs (3%), high performance related costs (9%) and borrowing costs (54%).

Cash generated from operations during the year was a contribution of \$1,602k with investing activities and financing activities being a net outflow of \$385k resulting in an increase in cash resources from June 2020 of \$1,217k. It should be noted that 83% (\$3.1m) of these funds are controlled by the various disciplines.

Below are the financial results for the different cost centres within the consolidated accounts and the results for the past five years.

FINANCIAL PERFORMANCE	2020-21	2019-20	2018-19	2017-16	2016-17
Central	232,009	127,368	(15,716)	67,951	(63,099)
Dressage	77,945	58,221	20,215	50,348	(18,852)
Endurance	(9,595)	(3,255)	7,734	(7,347)	4,292
Eventing	33,286	13,351	36,778	(57,323)	1,575
Jumping	36,515	128,881	2,931	47,650	52,725
High Performance	7,091	37,525	148,254	63,656	135,919
NINEC Taupō	109,450	142,732	398,974	348,445	1,392,907
SINEC McLeans Island	348,724	(45,901)	(26,904)	(5,139)	14,101
Total	835,425	458,922	572,266	508,241	1,519,568

The variance of \$10,285 to the annual financial statements is due to elimination of inter-entity transactions because of the consolidation process

Memberships And Discipline Starts

The final numbers of members for the 2021 season showed an increase in members after a tough 2020 that was rocked by covid. What is noticeable though was a reduction in equine registrations over the prior two years. See page 7.

Dressage, Eventing and Show Jumping all saw increased Discipline starts over the last 12 months. In effect clawing back some of the Covid effects from the prior year which is positive. See page 8.

Moving Forward

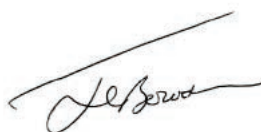
ESNZ remains focused on ensuring that our members see value in the contribution that is made to delivering on the outcomes that are important to them.

Along with our business-as-usual work over the next year some key projects we are focused on are:

- Database - Launch planned for 1 November, 2021.
- Constitution review - Ongoing with aim for adoption next AGA.
- Equestrian in New Zealand Strategy 2022-2027 -

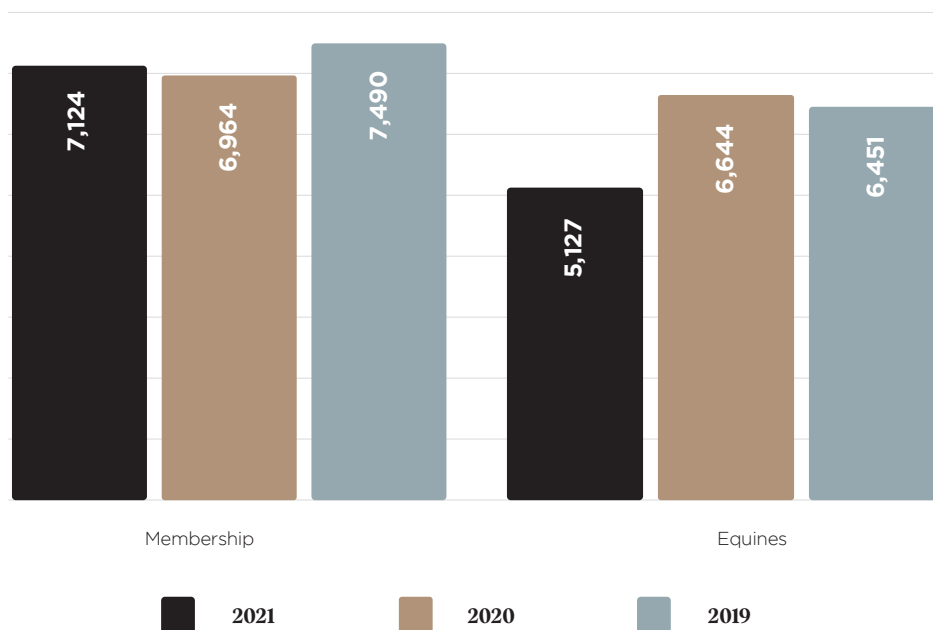
Completed by December 2021 with implementation to start early 2022.

- Governance Mark - Ongoing work by the board to attain Sport NZ Governance Mark status.
- Voice of participant survey - To be completed at an agreed date with Sport NZ to gain member insights for moving forward.
- Strength and adapt project - Confirmation of project to be completed by ESNZ with support from Strength and Adapt funding. A \$450, 000 investment over three years.
- Focus on coaching and officials' pathways development.
- Development of income streams to support ongoing development of the equestrian system.

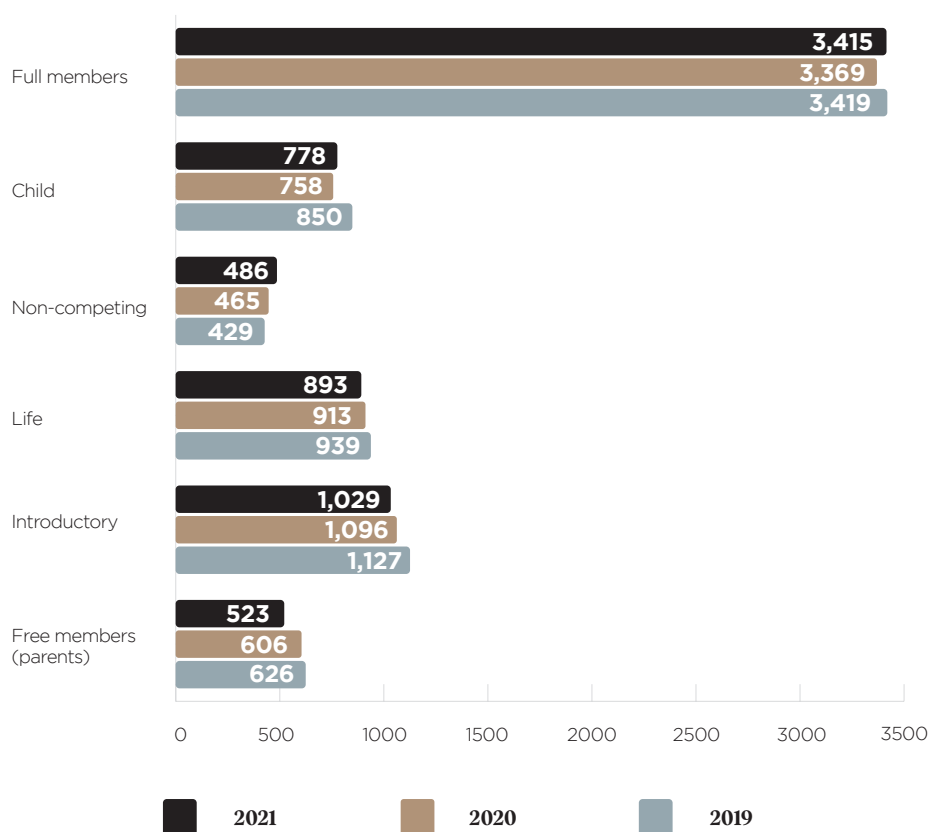


J Bowden - Chief Executive

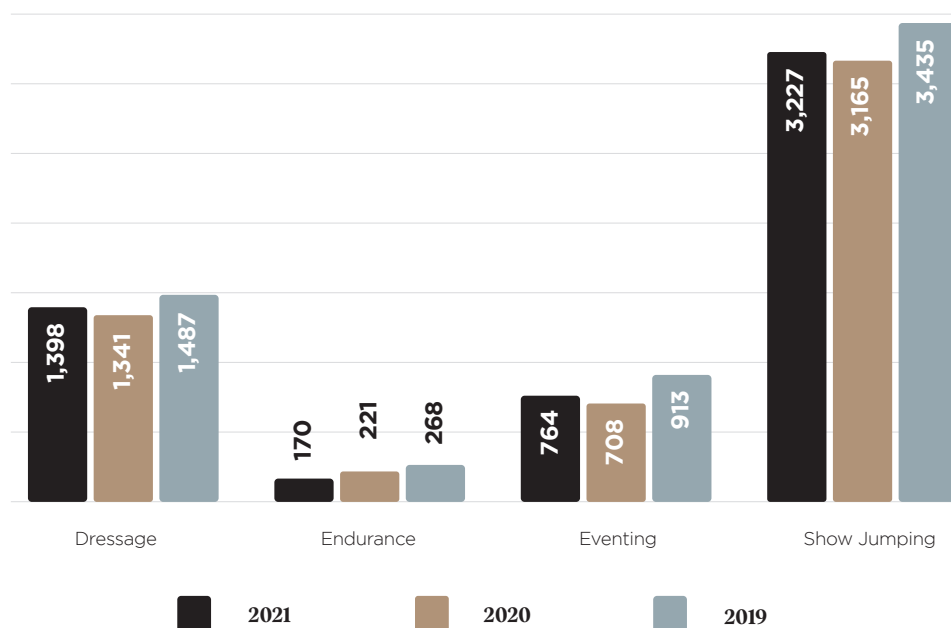
Total Memberships Equines



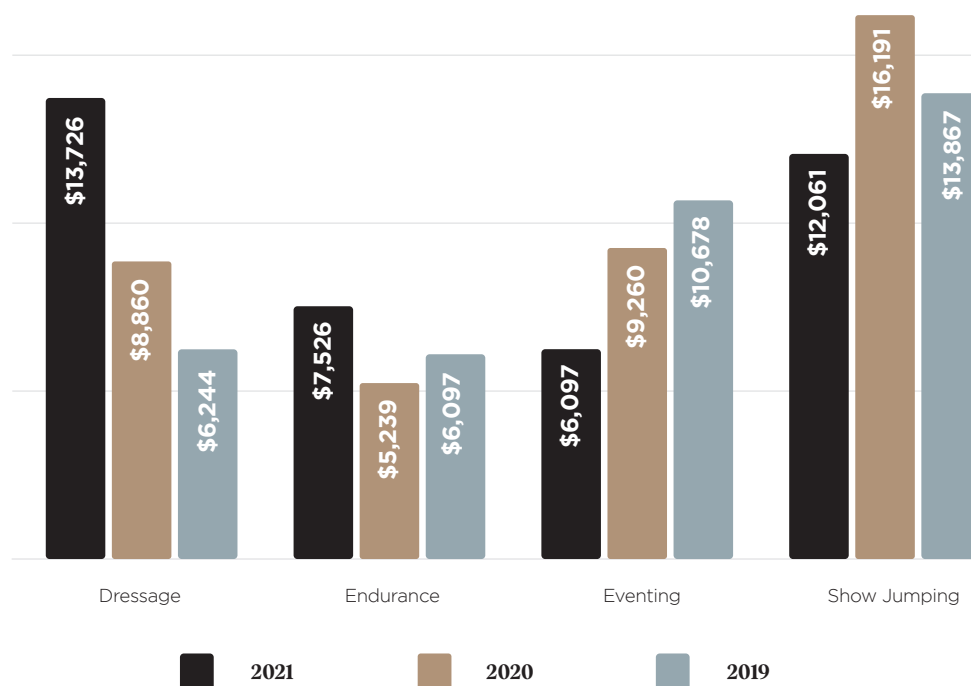
Membership by Type



Discipline Starts



Casual Levies (\$)



Board Chair Report 2021

“The board is responsible for creating the future not minding the shop” - wise words from John Carver and a guiding principle for the ESNZ board. The landscape we are operating in is, and will remain, uncertain and we need to embrace this disruption and the opportunities this presents. Congratulations to the disciplines, area groups and organising committees that have been quick to adapt and deliver a great member experience.

A significant piece of work relating to this has been the development of the statement of strategic direction, getting clarity on the ‘why’ and ‘what’ of ESNZ and who we exist for. We are excited this is near completion and ready for sharing. This is also a major step as we work towards Sport NZ Governance Mark accreditation, a programme of governance capability development. We work closely with Sport NZ on this and are appreciative of their support.

Delivering a quality online member experience has been front of mind for the team working on the database. The rebuild is progressing with a go live date of 1 November. In December 2020 ESNZ signed a contract with the preferred supplier Interpodia. The quality product, their collaborative approach, expertise and experience make them an excellent technical partner to help navigate the future of the ESNZ database and bring value to our members. It has been a testing time for members, stakeholders and the management team. We appreciate and say thank you for your patience and we are all looking forward to 1 November.

Constitution Review

This is getting closer to final draft and ready for the next stage of consultation. The working party, chaired by ESNZ board member Scott McKenna, includes previous panel member Don Robertson and discipline representation, the ESNZ CEO and Operations Manager. We acknowledge the work of this group as they have worked diligently to ensure the revised constitution will comply with the requirements of the proposed new Incorporated Societies Act that is before Parliament presently.

Chief Executive appointment

Earlier this year we farewelled Dana Kirkpatrick, CEO from 2016 to end of March 2021 and have welcomed Julian Bowden who picked up the reins this June.

We celebrate the positive changes and impact Dana had on equestrian sport. Some of the more significant changes were a complete membership review, a rewrite of the judicial section of the rules, instigation of drug and alcohol

testing, concussion standards and the successful ‘Change the Rein’ campaign. Dana will be remembered for being fair, straight up and solution orientated.

Julian stepped into the role of CEO in early June this year. Julian’s leadership experience in both the sport and commercial sector will be a valuable asset to ESNZ. The board is excited for this next chapter.

Board members

Sue Hobson, President elect, AGA August 2020. Sue stepped seamlessly into the role of President, always available to our members and a voice at the board table.

In May 2020 Maree Burnett resigned. We thank Maree for her contribution, we valued the rigour and thought leadership Maree brought to board discussions. Shannon Galloway stepped into the eventing board representative role in July.

The commitment of fellow board members is acknowledged and appreciated. The specialised skills and diverse thinking individuals have contributed is valued and is a strength of the board.

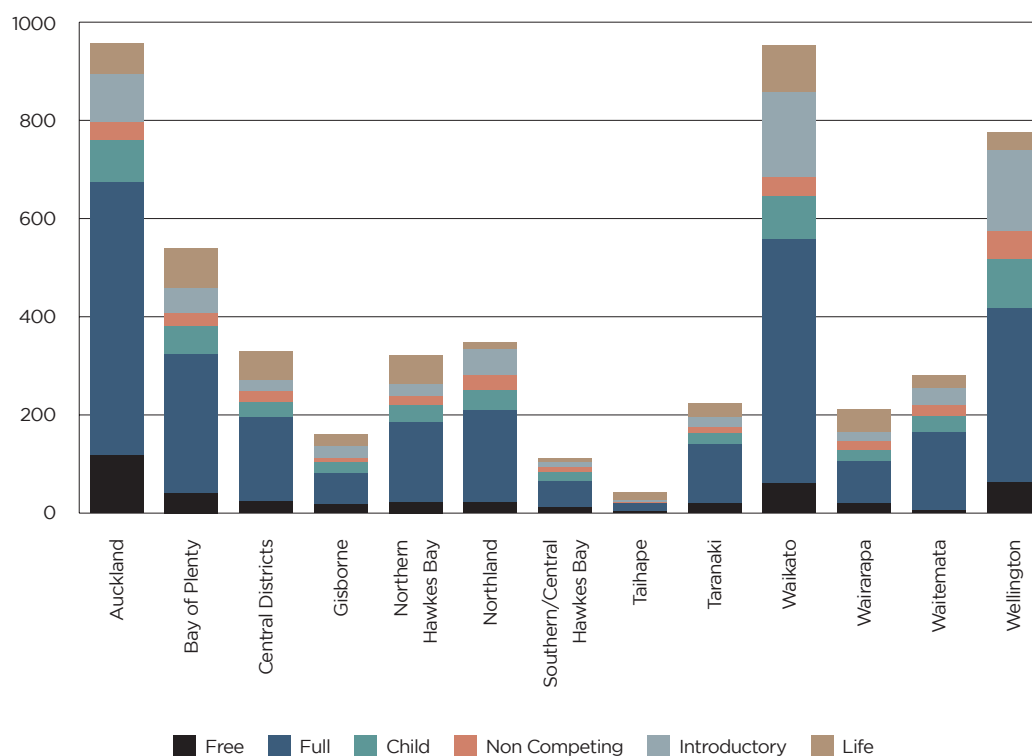
Finally, to the team at ESNZ, the board expresses its gratitude. Each member of the team has stepped up as the organisation has navigated unmapped territory: Covid lockdowns, cancelled LHOYL, CEO transition, postponed Olympics, postponed combined discipline AGMs. Keep on with the positive ‘can do’ attitude, stand tall and be proud of what you do and who we are. The board is excited for the year ahead and looking forward to creating a great future for the membership.



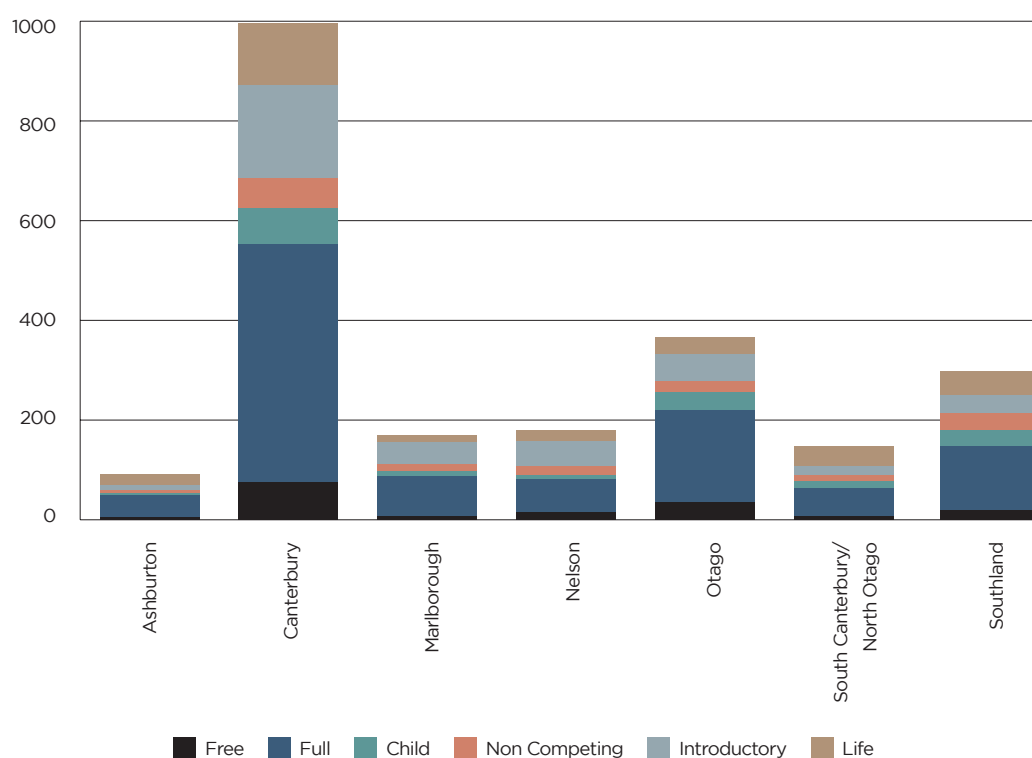
Lynda Clark
Vice President

Area Membership Type

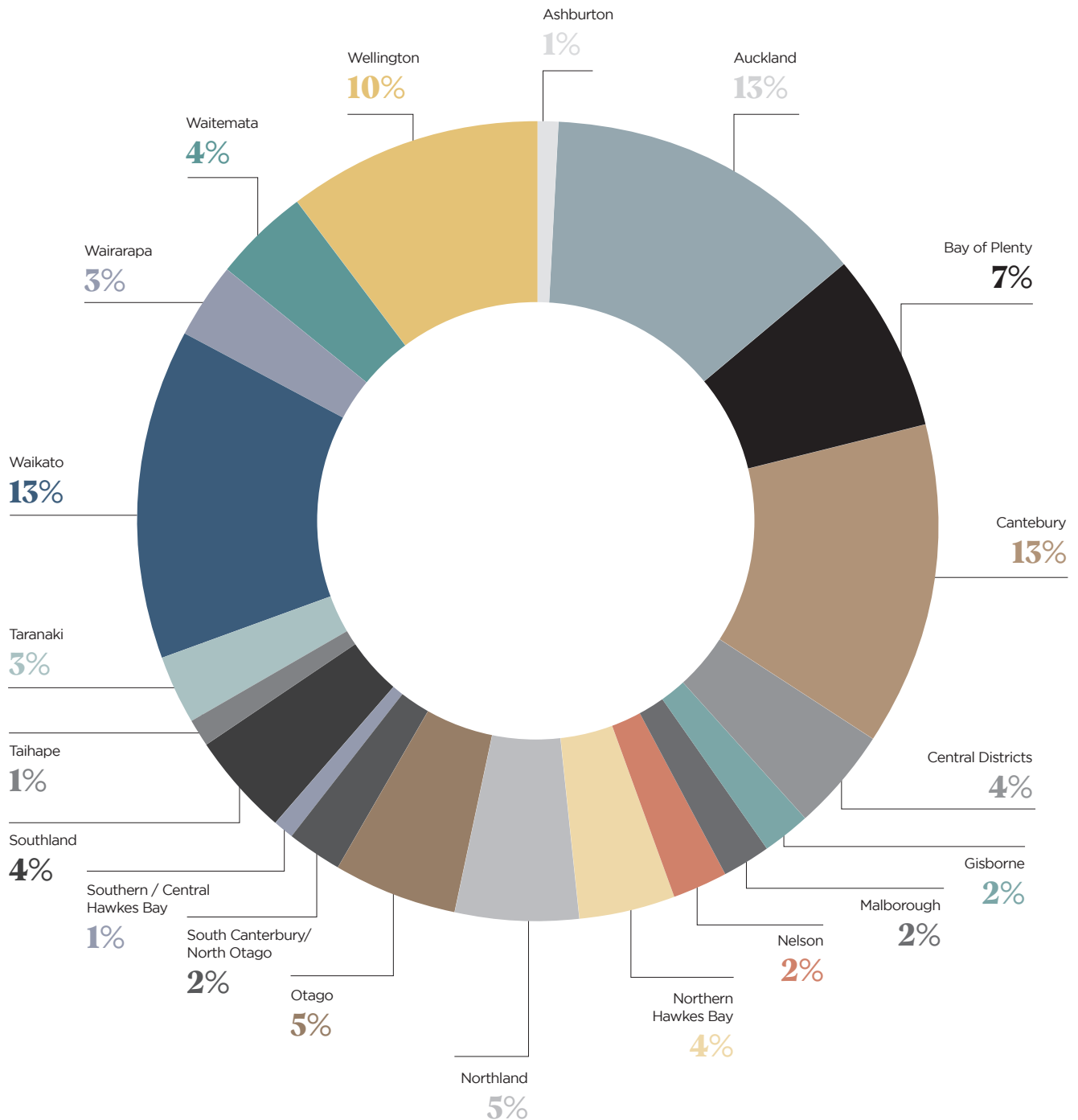
North Island



South Island

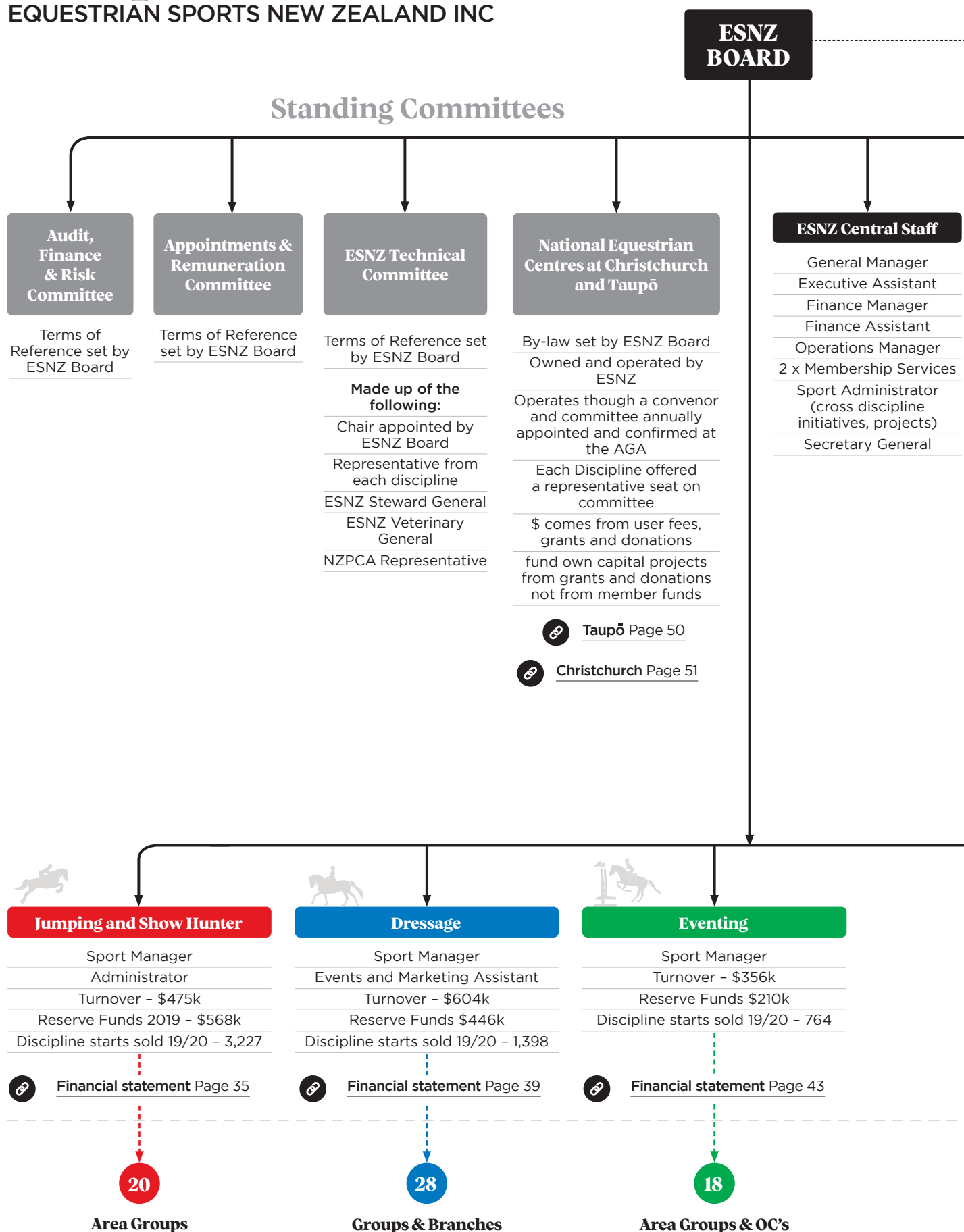


Membership by Region



Discipline Structure

EQUESTRIAN SPORTS NEW ZEALAND INC



ESNZ Central

- Governed by a Constitution
- Set the General Regulations
- Holds all records data and information
- Judicial Process
- Audits all accounts – does all finances for Eventing/ Jumping/ HP/ Endurance
- Set membership levels and fees
- Income comes from:
 - › Membership fees and horse registrations
 - › Grants and donations
 - › Sponsors
 - › Discipline Service fees/ loans
 - › Commercial activity
- Insurance for all members for Public and Statutory Liability
- Provide for international competition
- Run all FEI admin in NZ
- Turnover \$1.4M

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TOTAL MEMBERS REGISTERED

 **7,124**

Full - 7,415

Introductory - 1,029

Non-Competing - 486

Life Members - 893

Full - Child - 778

Free - 523

TOTAL HORSES REGISTERED

 **5,127**

High Performance

Funded from \$1.8m tagged funds from High Performance Sport NZ (HPSNZ)

Works to agreed ESNZ HP Strategy and Investment Schedule with HPSNZ

Cannot be used for ESNZ operational expenses

Dependent on performance and winning at the highest level

No member/discipline funds are used by High Performance

HP staff paid by HP budget not ESNZ Central budget.



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High Performance (HP) Staff

HP Staff

HP General Manager

HP Operations Manager

Eventing HP Manager

Eventing Performance Leader

Eventing Performance Development Coach

Eventing HP Administrator

HP Events & Sponsorship Co-ordinator

Contractors

Specialist Trainers

Horse Health Team

Media Services

Discipline HP Managers

Dressage

Endurance

Jumping

Endurance

Sport Manager

Turnover - \$35k

Reserve Funds \$56k

Discipline starts sold 19/20 - 221



[Financial statement Page 46](#)

Para

Sport Manager

Turnover and Reserve Funds included in ESNZ Central Financial Statement

- All have by-laws that set out their set up and rules of operation
- All run their own budgets
- Set their own discipline fees and levies
- Get income from discipline starts, sponsorship and levies
- All pay their own staff
- Provide officials pathways for Judges/Stewards/TDs/Course Designers

II

Affiliated Clubs

- Deliver the events on behalf of the disciplines
- Collect the levies and fees where required

ESNZ Board Members

Meet the Board who govern ESNZ



Sue Hobson
President

Sue is the National Judges Officer for Dressage and is passionate about equestrian sport. She is an excellent communicator who is positive and always looking to the future. Sue has commercial experience through running her own successful business and is an experienced international 4* FEI Dressage Judge so brings a wealth of wisdom to the ESNZ Board.



Sue Reid
Endurance

Sue enjoys competing at the top level of Endurance and has served on the Endurance Board in the past as Vice Chairperson. Sue is an Elite Endurance Coach and was instrumental in starting the Junior and Youth programme for Endurance. She is also involved with implementing the Development and Mentoring programme. Sue is currently the Endurance HP Manager and has travelled overseas in the past with several teams.



Lynda Clark
Vice-President & Chair

Lynda is an experienced facilitator, manager, coach and mentor with a background in Dairy Sector organisations, Tertiary Agricultural education and rural wellness. She is highly skilled in leadership and people management, rural wellness and development, business planning, and innovative education. She has a passion for growing great individuals and teams where a positive can-do culture prevails. Lynda has served on several NFP Boards and the Dressage Board as Chair, an appointed ESNZ Board member in the past and now sits as Vice President and Chair of the ESNZ Board. Lynda sits on the Audit Finance and Risk Sub Committee and the Appointments and Remuneration and Committee.



Maree Burnett
Eventing

Maree is a not-for-profit management professional with over 10 years' experience including senior management roles and governance level positions on national and international boards. Since 2002 Maree has been on the Board the New Zealand Canoeing Federation. She is also a current Board Member of the International Canoe Federation and Board Member and Secretary General of the Oceania Canoe Association, positions that she has held since 2006. Maree was a member of the Appointments and Remuneration Committee until resigning from the ESNZ Board May 2021.



Scott McKenna
Dressage

Scott is an experienced criminal litigation lawyer. Scott has also competed to the highest level of Grand Prix in dressage, which gives him invaluable insight into the equestrian industry as well as being the current Chairman of Dressage New Zealand, the Chairman of the Constitution Review Committee, the Chairman of the ESNZ Technical Committee, and the Dressage Discipline Representative on the ESNZ Board.



Jenny Booth
Jumping

Jenny is the owner and operator of East Coast Performance Horses an equine breeding and training establishment based in the Wairarapa. She is a long time Area Group Representative and Show Co-Ordinator. Jenny is also a committee member for the NEC Taupō and on the ESNZ Jumping Board as well as being the Jumping Representative for the ESNZ Board.



Hannah Walton
Appointed Member

Hannah is committed to growing New Zealand businesses through best practice governance. She has broad industry experience covering aged care, telecommunications, air transport, ICT and financial sectors, with particular experience in leading large-scale transformational change programmes through a collaborative style, agile mindset and behaviours. Hannah seeks to bring a long term, strategic focus to the roles she performs and teams she works with, with particular emphasis on clarity of purpose and focus on execution. With a strong background in investment and product development/delivery, Hannah has deep experience within the ICT industry in leading large-scale technology rollouts. Hannah brings energy and commercial/business acumen to the board table, with a leaning towards the pursuit of opportunities over risk avoidance. Hannah is chair of the Audit Finance and Risk Sub Committee and is an Appointed Board Member.



Don Robertson
Appointed Member

Don is a Chartered Accountant in public practice. A Trustee in a number of Charitable and family trusts and a director in a number of private companies. He is the convenor of the NEC Christchurch, sits on the Audit Finance and Risk Sub Committee and an Appointed Board Member.



Ana Sever
Appointed Member

Ana has a career-long record of successful transformation and growth of public and private sector business using digital technology. She has proven governance experience in overseeing technology management delivery and performance, ensuring that risks associated with transformation projects and technology use are mitigated and planned business outcomes are achieved. Anna's governance objectives are focused on advising and leading organisations to take a proactive approach to disruption and successfully optimise business benefit from their digital investment. She brings a fresh and current approach to governance, especially where new energy and direction is needed for accelerated growth. Ana is an Appointed Board Member. Ana also sits on the Remuneration Committee.

Key Focus Areas

On behalf of our members the ESNZ Board focussed on the following key areas during 2020-2021:

- Strategic plan – Develop ESNZ Statement of Strategic Direction for 2021- 2026
- CEO Appointment – New CEO Julian Bowden appointed 8th June 2021
- Constitution Review
- Database rebuild

Our focus for 2020 - 2021

- Final consultation and sign off Strategic Direction 2021-2026
- Implementation of Strategic direction
- Constitution review is complete and ready for adoption.
- Governance Mark is progressed and 80% complete.

Governance Statistics



Chairperson Female

DISCIPLINE BOARDS

Jumping



Dressage



Eventing



Endurance



Meeting Attendance

ESNZ Board Meetings: Total number of full meetings during 2020-21 year – 7

Name	Meetings	Attended
Richard Sunderland (President to September 2020)	3	3
Sue Hobson (President)	4	4
Lynda Clark (Vice-President and Chair)	7	6
Scott McKenna (Dressage)	7	6
Sue Billingheimer (Endurance to July 2020)	1	1
Susan Reid (Endurance)	5	4
Maree Burnett (Eventing) resigned May 2021	6	4
Jenny Booth (Jumping)	7	7
Don Robertson (Appointed Member)	7	7
Hannah Walton (Appointed Member)	7	7
Ana Sever (Appointed Member)	7	6
Wallie Niederer (Co-opted Member to September 2020)	3	2

Other ESNZ Board Meetings: Total number of short/catch-up meetings during 2020-21 year – 6

Name	Meetings	Attended
Richard Sunderland (President to September 2020)	2	1
Sue Hobson (President)	4	4
Lynda Clark (Vice-President and Chair)	6	6
Scott McKenna (Dressage)	6	5
Sue Billingheimer (Endurance to July 2020)	1	1
Susan Reid (Endurance)	5	4
Maree Burnett (Eventing)	6	3
Jenny Booth (Jumping)	6	4
Don Robertson (Appointed Member)	6	5
Hannah Walton (Appointed Member)	6	6
Ana Sever (Appointed Member)	6	3
Wallie Niederer (Co-opted Member to September 2020)	2	0

Board Sub-Committees

Audit, Finance and Risk Committee

- Hannah Walton - Chair
- Lynda Clark
- Don Robertson

Appointments and Remuneration Committee

- Lynda Clark - Chair
- Ana Sever
- Maree Burnett (until May 2021)
- Chief Executive (The Chief Executive to drop out if discussing their remuneration)

ESNZ Technical Committee

- Scott McKenna - Chair
- Andra Mobberley - Dressage
- Murray Smith - Endurance
- Hamish Butler-Gallie - Eventing
- Amanda Illston - Jumping
- Susan O'Brien - ESNZ Steward General
- Sam Jones - NZ Pony Club Association
- Tony Parsons - ESNZ Veterinary General (Advisor Only)
- Graeme McCrory - Honorary Medical Advisor (Advisor Only)

National Equestrian Centres

Christchurch

- Don Robertson - Convenor
- Soo Wells (outgoing) - Dressage
- Glenda Jones (incoming) - Dressage
- Sue Billingheimer - Endurance
- Nick Pyke - Eventing
- Gus Taylor - Jumping
- Andrew Bruce - Appointed and Treasurer
- Tony Roberts - Eventing Canterbury
- Nathan Brown - Jumping Canterbury
- Cherie Pearson - Dressage Canterbury

Taupō

- Wallie Niederer - Convenor
- John Williamson - Dressage
- John Stevenson (outgoing) - Endurance
- Ron Guest (incoming) - Endurance
- Jenny Draper - Eventing
- Jenny Booth - Jumping
- Mark King - Co-opted and Treasurer
- Kathy Vennell - Co-opted
- Peter & Debbie Barke - Co-opted
- Paul Croucher - Co-opted
- Vicki Lawson - Co-opted
- Colin and Toni McIntosh - Co-opted

Briar Burnett-Grant rides Fiber Fresh Veroana in the World Cup Qualifier, Taupō Christmas Classic, December 2020. Credit: KAMPIC





Hall of Fame Awards



The ESNZ Hall of Fame was established in 2018 to honour both humans and horses who have contributed to the legacy of Equestrian Sport in New Zealand. This year the awards were presented in conjunction with the combined discipline AGMs in Wellington and are recognition of the considerable commitment and dedication shown in the sport.

ESNZ Special Award for Long Service

Wendy Hamerton

Dressage Sport Manager



Pilmer Plate

Joan and Don Matheson

(presented at Oro by the Lake, Takapoto)

ESNZ's Volunteer Lifetime Award, awarded to a volunteer or technical official who, throughout his or her career, has exemplified the highest ideals of good sportsmanship through commitment, dedication and the pursuit of excellence in the service of ESNZ.



ESNZ Rider of the Year

Annabel Francis

For an athlete that has demonstrated exceptional skill in the competition arena and led their sport to a new level.



ESNZ Horse of the Year

Windermere J'obei

For a horse that has demonstrated exceptional skill and results in the competition arena in their chosen discipline.

Breeder: Rania Todd and David Woolley

Owners: Rodney and Anne Parkes

and Melissa Galloway

Rider: Melissa Galloway



ESNZ Team of the Year

Jumping Nations Cup team at Abu Dhabi

Bruce Goodin Backatorps Danny V

Daniel Meech Cinca 3

Richard Gardner Calisto 5

Tom Tarver Fiber Fresh Popeye

Hall of Fame Inductees

for excellence in equestrian sport

Marcia Bayley

Graeme (Butch) Thomas

1998 World Equestrian Games Endurance Team

Alan McCaughan Tonka

John Stevenson Taralea Raja

Jenny Hearn Simba

Kevin James Glendaar Sarita



Dressage Awards

Judge of the Year: **Jo Jackson**

Official of the Year: **Ian Childs**

Volunteer of the Year: **Jon Williamson**

Outstanding Contribution to Dressage NZ
(Fissenden Trophy): **Julie and David Brougham**



Endurance Awards

Volunteer of the Year: **Jacqui Mason**

Junior/Young Rider FEI Series Winner: **Ana Whitehead**

Junior/Young Rider Horse and Rider of the Year: **Jorja James**



Eventing Awards

Volunteer of the Year: **Tinks Pottinger**

Dedication to the Sport: **Wendy Lansdown**



Jumping and Show Hunter Awards

Show Hunter Volunteer of the Year: **Janet Morgan**

Jumping Volunteer of the Year: **John Jenkins**

Jumping Personality of the Year: **Gerrit Beker**

Left to right: Robyn Bunny accepting award on behalf of her brother, Graeme Thomas. / Debbie Francis accepting the Rider of the Year Award on behalf of her daughter, Annabel Francis. / ESNZ Patron, Jennifer Millar and Dressage Chair, Scott McKenna present Joan Matheson with the Pilmer Plate Award. / 1998 World Equestrian Games Endurance Team. L-R Tony Parsons, Kevin James, Jenny Hearn, John Stevenson, Alan McCaughan, Sue Hobson. / Horse of the Year winner, Melissa Galloway pictured with ESNZ Chair, Lynda Clark. / Mandy Illston and Merran Hain accepting the Team of the Year Award on behalf of the Jumping Nations Cup team. / ESNZ Dressage Sport Manager, Wendy Hamerton was recognised for her 20 plus years service to ESNZ / Marcia Bayley pictured with ESNZ President, Sue Hobson was inducted into the ESNZ Hall of Fame.

All photographs by Lisa Preston Photography



Credit: KAMPIC

Awards

2020 - 2021

Endurance and CTR

Endurance

Horse & Rider of Year – Senior
Rachel Stocks – BTR Windsong

Horse & Rider of Year – JY
Jorja James – Glendaar Windsong

Intermediate Series – Senior
Lisa Southon – Taraua Marley

Intermediate Series – JY
Tara Simpson – Summersdale Rasheeka

Distance Horse – Senior
BTR Windsong

Distance Horse – JY
Glendaar Windsong

Distance Rider – Senior
Rachel Stocks

Distance Rider – JY
Jorja James

FEI Series – Senior
Susan Reid – Kowhai Martini

FEI Series – JY
Ana Whitehead – Dundevale Nazecca

FEI Championship Series
Susan Reid – Kowhai Martini

Endurance Roll of Honour

the following horses completed 3000km

Sherwood Volos
Summersdale About
Time
Dundevale Nazecca
Kowhai Martini
Craig Royston Zarita



CTR

Horse & Rider of Year – Open
Heidi Bulfin – Stonelea Sparkling Rose

Horse & Rider of Year – Intermediate
Angela Sloane – El Etruscan

Horse & Rider of Year – Junior
Abigail Enstrom – Smudge EPH

Horse & Rider of Year – Novice
Rebecca Howard – Shadow Hunter

Distance Horse of Year – Open
Flyin' Hood

Distance Horse of Year – Intermediate
Laila Franco

Distance Rider of Year – Novice
Karin Mosley

Team Competition
Sam Johnson – Flyin' Hood
Jude Shearer – Binti
Rebecca Howard – Shadow Hunter



Other

Non-Arabian Glenvar Kit-Kat
Rider Loyalty Rachel Stocks

Dressage

Dressage Nationals

Burkner Medal Grand Prix Championship
Melissa Galloway – Windermere JObei W

Vom Feinsten Trophy – Grand Prix Winner
Melissa Galloway – Windermere JObei W

Tironui Trophy - Dressage Freestyle Championship
Melissa Galloway - Windermere JObei W
Hobson Trophy - Advanced Championship
Morgan Beere – Redwood Furst Affair

Kentucky Trophy
Advanced Open Medium Dressage Championship
Casey Burton – Fanfare MH

Trotter Trophy
Medium Tour Championship
Gaylene Lennard - Jax Johnson

Doornbos Shield
Medium Open Championship
Ottillie Upshall Mistadobalina

Tuna Lodge Trophy
Elementary Open Championship
Penny Pearce Just A Spark RE

Surrey Trophy - Small Tour Champion Championship
Vanessa Way – NSC Timbermill Prequel

Killala Trophy - Novice Open Championship
Susan Tomlin – Dance Hit SW

Aztec Challenge Trophy
Preliminary Open Championship
Rochelle Speirs – Feuer Tanz

Helen Holden Memorial Trophy
Area Teams Dressage Championship Waikato
Kathryn Corry - Ganache MH
Gaylene Lennard - Jax Johnson
Tayla Mcdonald – Ramsbury
Sophie De Clifford - Riverrock Nigella

Matthews Hanoverians Trophy
Young Dressage Horse 4yo Champion
Rochelle Speirs – Feuer Tanz

Elite Equine Trophy
Young Dressage Horse 5yo Champion
Susan Tomlin – Dance Hit SW

Astek Stud Trophy
Six-Year-Old Dressage Horse Champion
Vanessa Way – NSC Furst Rock DW

Rakanui Stud Trophy - Best Performed Mare
Lilly Jefferies – Lindisfarne Laureate

Glenvar Trophy
Breeder Top Placed NZ Young Dressage Horse
David Woolley – NSC Furst Rock DW

Dressage NZ Pony & U25 Championships

Waldebago Trophy - Young Rider Championship
Rebecca Williamson – Don Tobio

Hyland Trophy - Pony Championship
Morgan Abel-Pattinson – Pioneer North East

KH Arvan Trophy - Under 25 Grand Prix Champion
Lucarne Dolley - Ardmore



Dressage Series

Prestige Futures Dressage Award
Morgan Beere – Redwood Furst Affair

AMS Saddlery Young Rider Performance League
Morgan Beere – Redwood Furst Affair

AMS Saddlery Pony Performance Young League
Morgan Abel-Pattinson - Pioneer North East

South Canterbury Saddlery Amateur League
Catherine Smith - Quendrix

Equizee Pony Rider Amateur League
Samantha Wells - Gangnam Style

Equizee Young Rider Amateur League
Samantha Belsham – Dolcetto II

Quin Buildings Direct Masters League
Julie Pearson - Rosari Donatello

Oro Equestrian Small Stars League
Rebecca McKee - Solo

Vetpro Preliminary Super 5 League
Rochelle Speirs – Feuer Tanz

Matthews Hanoverians Novice Super 5 League
Susan Tomlin - Dance Hit SW

Animal Therapeutics Elementary Super 5 League
Penny Pearce - Just a Spark RE

Dunstan Horse Feeds Medium Super 5 League
Christine Weal - Stoneylea Felicio

Back on Track Advanced Medium Super 5 League
Amanda Berridge - GS O Jay

Hobson Horsecoaches Advanced Super 5 League
Julie Pearson - Rosari Donatello

Custom Logistics Small Tour Super 5 League
Kallista Field - Felix Westfalia

AR Dressage Medium Tour Super 5 League
Wendi Williamson - Don Vito MH

Superior Rubber Surfaces Grand Prix Super 5 League
Melissa Galloway - Windermere JObei W

Zilco National Award
Susan Tomlin - Dance Hit SW

TiES Dressage Series
Ella Cooper-Levin and Katie Graham - Dapper

Eventing Awards

Young & Junior Rider One Day Championships Northern Hawkes Bay (Oct 2020)

Charisma Trophy

National Eventing Young Rider ODE Champion
Lily Anderson - DSE Sunset Pass

Hoffman Trophy

National Eventing Junior Rider ODE Champion
Kelly Clarke - One Cool Dude



New Zealand Three Day Event Championships Taupō (May 2021)

Wills Trophy - 4* 3DE Champion
Matthew Grayling - Trudeau

Picadilly Trophy - 3* 3DE Champion
Shannon Galloway - Day Walker

Mamaku Trophy - 2* 3DE Champion
Scout Lodder - Money Shot

Mary Bowling Memorial Cup -
NZ Young Event Horse Champion
Renee Faulkner - LSH Chivenor Bloemenhof

Thomson Trophy - 105 3DE Champion
Anna Bryant - Peace Train

Mary Bowling Memorial Cup -
NZ Young Event Horse Champion
Renee Faulkner - LSH Chivenor Bloemenhof

Caseley Trophy - Best Presented
Heelan Tompkins - CP Aurelio

Atlantic Silver Spurs

Inter Islander Teams Event North Island
Monica Oakley - Artist

Vicky Browne-Cole - Cutting Edge
Heelan Tompkins - CP Aurelio

Greer Caddigan - Ricker Ridge Pico Book



Young & Junior Rider Three Day Championships Puhinui Three Day Event (Dec 2020)

Swarbrick Trophy

National Eventing Young Rider 3DE Champion
Rosa Millar - DSE Mister

Lenamore Trophy

National Eventing Junior Rider 3DE Champion
Molly Moffatt - Ngahiwi Makem

National One Day Championships Christchurch (April 2021)

Forest Gate Trophy - 4* Champion
Emily Cammock - Shaw Lee

Waiteko Trophy - 3* Champion
Kate Fleming - Goldstone Hawk

Ferndale Salver - 2* Champion
Lindsay Colwell - Waitangi Netflix

Tait Trophy - 105 Champion
Anna Bryant - Peace Train



National Eventing Series Winners

Super League Series
Matthew Grayling & Trudeau

Pro Am Series
Greer Caddigan & Ricker Ridge Pico Boo

Young Rider Series
Charlotte Penny & Festival

Amateur Rider Series
Cherie Jaques & Wizard

Junior Riders Series
Molly Moffatt & Ngahiwi Makem

Grassroots Series
Kirsity Bale & Kelaray Gifted

Barbara Thomson Memorial Trophy
(highest placed YR in Super League)
Beth Wilson and Alto et Audax

TiES Eventing Series
Emily Cammock - Shaw Lee

Para-Equestrian

Para-Equestrian National Championships sponsored by Webb Equestrian

Grade I
Jodie Thorne - Ira Hayes

Grade II
Nicola Essex - Mirako SP

Grade III
Rachel Huges - HPH Benedict

Grade IV
Louise Duncan - Wolkenstein BC

Jumping

FEI World Cup NZL League Annabel Francis



National Jumping Championships

Rutherford Cup
National Showjumping Champion
Kimberley Bird – Cera Cassina

Mary Dalley Memorial Trophy
National Open 1.30m Showjumping Champion
Samantha Carrington – Double J Breeze On

National Open 1.20m Showjumping Champion
Samantha Gillies – Socrates De La Ve Z

National Open Grand Prix Horse
Showjumping Champion
Oliver Croucher – Waitangi Surf

Hampton Trophy - National
Showjumping Pony Champion
Emma Gillies – Benrose Eclipse



National Young Horse Jumping Championships

Four-Year-Old National Young Horse Champion
Laura Knight – Sentosa

Five-Year-Old National Young Horse Champion
Melody Matheson – Cortaflex Giulia MH

Six-Year-Old National Young Horse Champion
Jaime Campbell – Corocat Xtreme

Seven-Year-Old National Young Horse Champion
Bailey Marshall – Haupouri Evandro NZPH



National Jumping Series

POLi Payments Premier League
Annabel Francis – La Quinara

ESNZ Horse Grand Prix
Tegan Fitzsimon – Windermere Cappuccino

Country TV Pony Grand Prix
Keira Paige – Redcliffs Colour Me In

FMG Young Rider
Annabel Francis

ESNZ 8 year old
Tegan Fitzsimon – Campari

Matthews Hanoverians 7 year old Breeding Series
Rose Alfeld- Eye Catcher NZPH

Ultramox 6 year old Breeding Series
Samantha Carrington – Double J Hurricane

East Coast Performance Horses
5 year old Breeding Series
Melody Matheson – Cortaflex Giulia MH

Mainland Coachwork Junior Rider
Samantha Gillies / Kimberly Carrington

Dunstan Horsefeeds Amateur Rider
Kaleigh Kent

Harrison Lane Pro Am Rider
Larina Dolman

Main Events Tertiary Challenge
Olivia Forster

Equibreed Leading NZ Jumping Stallion
Bravado Ego Z (Logan Massie)

Equibreed & VDL Top Ranking Mare
La Quinara (Annabel Francis)

TiES Jumping Series
Georgia Bouzaid – A P Ninja



National Show Hunter Series

NRM Open High points
Antonio Matangi – Shoeshine Polish

Gyro Plastics Junior High Points
Molly Pike – Zig Zag

ESNZ Amateur High Points
Antonio Matangi – Shoeshine Polish

ESNZ Junior Equitation
Hazel Jones

Petticoat Lane Performance Horses Open Equitation
Emily Twort

Float Factory Cat A Pony
Olivia Mehrtens – My Gemma Bear

Fiber Fresh Cat B Pony
Emily Oliver – Summer Fiesta

Aniwell Cat C Pony
Amelia Newsom – Mr Mexico

Sure Grip Mats Pony Rider Equitation
Kaitlin Brown

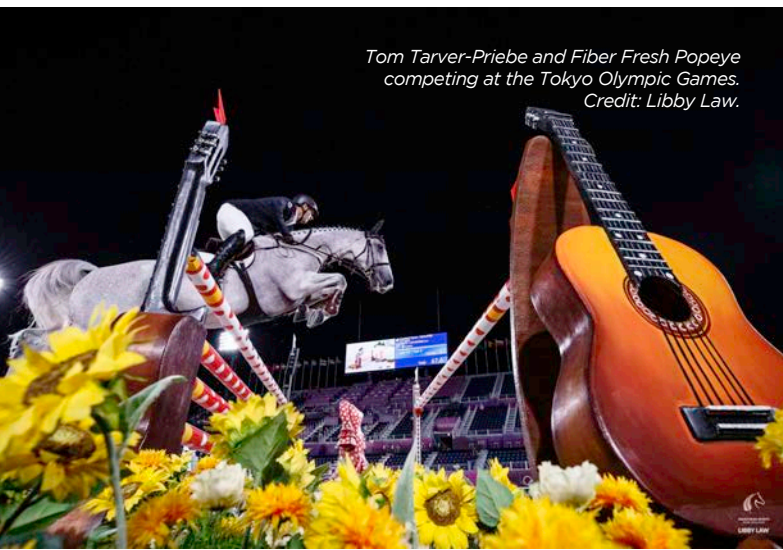
ESNZ 12 years & under Equitation
Vienna Wilson

TiES Show Hunter Series
Untouchable – Merran Hain

FEI Dressage World Challenge 2020 Team: Chef d'Équipe: Karen Anderson, Diane Wallace (KP Dexter), Liz Hutson (Hapsburgh PSH), Chelsea Callaghan (Sisters II Etta J), Louise Duncan (Northern Ivanthus) Credit: Libby Law



Tom Tarver-Priebe and Fiber Fresh Popeye competing at the Tokyo Olympic Games. Credit: Libby Law.



Marga Marshall and BG Iman. Credit: Sarah Hamer, Country Road Photography.



Briar Herries and Valrosa Indian Summer. Credit: Libby Law



Volunteer of the month award

The ESNZ Volunteer of the Month Award recognises the tremendous contribution that our Volunteers mark to the success and survival of our sport.

Liz Hearn

September 2020



Nicky Lumb

October 2020



Rebecca Drummond

November 2020



Claudia Faulkner

December 2020



Ian Childs

Tracy Beleski

January 2021



Peter Jenkins

February 2021



Rosie Edwards

March 2021



Margaret Eggar

April 2021



Liz Hutson

May 2021



Anna Clark

June 2021



Craig Booth

July 2021



Ken Wilson

August 2021

*Jorja James and Glendaar Windsong.
Credit: Sarah Hamer, Country Road
Photography*



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Please note: these financial summaries have been provided for information purposes only and do not form part of the audited financial statements.



*Jonelle Price and Grovine de Reve Tokyo 2020 Olympic Games
Credit Libby Law*

Jesse Campbell and Diachello
Tokyo 2020 Olympic Games
Credit Libby Law



High Performance

Year in review

In my 2020 report I made the comment that no crisis should be allowed to go to waste. Turning crises into opportunities was once again a theme that shone through this season.

Olympics

Last year's report began by saying: the back half of 2019 was used to prepare for the Tokyo 2020 Olympics. Fast forward a year and we were doing the same thing all over again, albeit still for the Tokyo 2020 Olympics. It was an odd scenario to be in and one that provided plenty of disruption, uncertainty and therefore challenges. However, equestrian sport was not alone in this, it was a tough year for all sports.

The High Performance team learnt a lot and had the support of ESNZ, HPSNZ and the NZOC which enabled us to still prepare well for this championship. We knew it would be an experience like no other and it was certainly that!

Jumping

The Jumping team met the NZOC top 16 target by finishing 14th through grit and determination. With the new format in place and no drop score, each combination had to be complete. As always, there is plenty of work to do for the

future but it was encouraging to see that making the final as a team is within reach.

Eventing

Unfortunately, this wasn't the result Eventing was looking for, there were high expectations for our team and we fell short. We have a strong history of success in Eventing, some of the world's best riders and an abundance of exceptional results at the sport's highest level (5 star), so we know the potential is there.

There are some obvious gains in finding more horsepower for our riders but there will be an in-depth review of the entire Eventing programme and campaign leading to Tokyo. This will inform our decision making and programme delivery over the next Olympic campaign and beyond.

There is never a perfect time to do such a review and now more than ever with the World Equestrian Games only one year away, there is pressure to identify the issues, make improvements and get back on the podium at the major championships.

High Performance Programmes

Eventing

The High Performance Eventing programme is more dynamic than ever, with the top three squads operating in the UK and five in operation in New Zealand. This makes it possible for our New Zealand based riders to go overseas ahead of a championship and finish their campaign in the northern hemisphere. This year we saw New Zealand based Amanda Pottinger transition to the UK in April with a great result at Bicton ahead of selection. Bundy Philpott prepared entirely in the southern hemisphere utilising the New Zealand and Australian competition circuit with strong performances ahead of being selected as our alternate combination to travel to Tokyo.

Our northern hemisphere based riders were able to utilise the key European competitions and Kentucky 5 star as part of their Olympic preparation. Jesse Campbell, Tim Price and Jonelle Price were the three riders who made the trip to the USA, put in great performances and subsequently were selected for Tokyo.

It wasn't easy for any of our riders with all the added travel requirements, expense and uncertainty but it was impressive to witness their strength, determination and resourcefulness to get it done.

Meanwhile, it's exciting to see the growth of our performance programme and all the talent coming through the squads creating depth for the future.



Tim Price and Vitali Tokyo
2020 Olympic Games
Credit Libby Law

Jumping

Even in a Covid world, there has been plenty of positives from the last twelve months. The High Performance team and the Jumping discipline have been working together on an extremely fortunate opportunity. This has arisen through the goodwill and motivation of an already major contributor to Jumping, the Plaw family. They have generously agreed to underwrite an end-to-end High Performance programme. This exciting initiative is a long-term project to build a pathway and programme to develop and support our riders from identification all the way through to high performance. The objective of the programme is to excel in the major championships -WEG and Olympics. This opportunity has enabled the Jumping pathway to be completely reviewed and funding for the team to deliver the required programme. The High Performance team has been impressed with the passion and motivation in the Jumping community to make this a success and we are grateful for the relationship with Jumping which makes this project possible.

Dressage

The High Performance team is working with Dressage on a campaign plan for the Paris Olympics and to develop the same opportunities as Jumping for an end to end pathway/programme. We have seen the effect a successful programme can have on producing future combinations and it's a vital addition to ensure the future development of our riders.

These programmes for Jumping and Dressage are a major focus for the High Performance team and we hope to have three disciplines representing ESNZ at Paris Olympics in 2024.

Para-Dressage

We were unfortunate not to have any para-dressage combinations achieve Tokyo 2020 Paralympics selection, though we came close. The Covid disruptions didn't help, despite the extra twelve months' preparation time. There is some rebuilding work to be done in the para space and is something that is on the HP radar going forward.

Endurance

Things have been quiet on the Endurance front with a lack entries in the FEI classes and no visible combinations coming through. High Performance and Sue Reid are keen to review the criteria and create opportunities for Endurance in the future.

Overall, it has been a productive twelve months and while Covid has made life difficult at times, it has created opportunities which the High Performance team intend making the most of. We look forward to another big year by running back-to-back championship campaigns and development of these exciting initiatives.

Jonathan Paget

High Performance General Manager

Financial Summary - High Performance

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
HPSNZ Grant Funding	1,798,660	1,911,192
Interest Income	783	1,564
Fundraising	39,267	67,693
Sundry Income	5,619	3,034
Total operating income	1,844,329	1,983,483
Operating Expenditure	2021	2020
Administration (UK)	23,951	47,572
Central functions	181,097	202,572
Coaches	15,249	68,233
Coaching plan	94,192	144,395
Competitions	248,742	210,457
Horse health program	51,923	75,457
HorsePower related activities	12,352	96,165
HP Coaches	116,233	225,355
IPP Grants	352,347	235,642
Other disciplines	116,539	167,187
Programme support	53,918	101,536
Qualitative Analysis	11,546	20,037
Selection	13,795	18,166
Support service roles	438,919	271,924
Team management	672	15,329
Venues & equipment	105,763	45,930
Total Expenditure	1,837,238	1,945,958
Operating surplus for the year	7,091	37,525
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	1,921,724	1,607,967
Other current assets	169,407	153,308
Total current assets	2,091,131	1,761,275
Non Current Assets		
Property, plant & equipment	3,226	2,775
Total non current assets	3,226	2,775
Total assets	2,094,356	1,764,050
CURRENT LIABILITIES		
Income Received in Advance	1,064,301	826,203
Other current liabilities	150,746	65,629
Total current liabilities	1,215,047	891,831
Net assets	879,309	872,219
Accumulated funds	879,309	872,219

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.



Sam Carrington and Double J Hurricane
Credit: KAMPIC

Jumping and Show Hunter Report 2020-21

Year in review

Covid 19 made its presence felt yet again for the 2020/21 season, forcing shows in the early part of our season into getting creative with ideas on how to run shows under stringent Covid 19 guidelines.

The most extreme being Woodhill Sands who ran shows under Level 2.5 with a maximum of 10 people per group allowed. A great effort, that also passed the approval of the NZ Police who made a visit during the event.

The upside was that as competitors had their play pen removed it seemed to make them all the keener and there were many shows throughout the season with record entries.

The biggest tragedy for the Jumping world was the forced cancellation of the Land Rover Horse of the Year show.

This year I was finally lucky enough to make the stars align in my work life to take time off to do a South Island tour which included the Ashburton Area show in January, followed by the Nationals at McLean's Island. My last trip south I reluctantly admit was 32 years prior.

Both shows were fantastic, with fantastic grounds, and fantastic jumping over well-designed courses. The South Island trip confirmed what I had always believed - that South Islanders had come ahead in leaps and bounds and whilst they don't have the quantity, they certainly have the quality. The Nationals especially is a pinnacle event, with plenty of spectators, trade stands, atmosphere, organised social events and of course great jumping. It is an absolute credit to the committee who runs this show.

The Jumping Series Grand Final now known as the Glistening Waters Show held in the Wairarapa

for the last seven years, held its biggest show ever and for the second time also hosted the Show Hunter Series Final classes. This show has been quietly growing over the years and this year gathered a record 475 horses. A great result from small beginnings when only 180 horses attended. This has always been seen as the opportunity to both extend our season into April where the weather and ground conditions are often at their premium, and to take the time to celebrate both our invaluable Series sponsors, and the Series winners. It is no mean feat to win a series, you can only do that by providing repeatedly consistent results. A big thank you to all of our Series sponsors, and congratulations to all those who took home a Series rosette. Whilst there were multiple deserving winners a few deserve to be singled out. First Annabel Francis who at the age of 19 has taken out the POLi Payments World Cup Series, the POLi Payments Premier Series, the FMG Young Rider Series and the Matthews Hanoverian 7-year-old series. We are a long way from seeing the last of this rider's achievements and it is fitting she was awarded ESNZ Rider of the Year this year.

Mention also needs to be made of sisters Sam and Kim Carrington who featured repeatedly in the lineup of multiple series, including the FMG Young Rider, the Mainland Coachwork Junior Rider, the East Coast Performance Horses 5-year-old and culminating in Sam winning the Ultramox 6-year-old Breeding Series with Double J Hurricane. All these results achieved on their homebred Double J horses using a blend of multiple successful New Zealand based bloodlines that their mother and aunt have used and developed over the years.

With the cancellation of the Horse of the Year Show it was great to be given the opportunity to have Show Hunter as part of the Glistening Waters Show and part of our awards dinner. Thank you to the members of the Show Hunter executive who stepped up at the last minute to help at the show. We look forward to working in a more blended fashion with the Show Hunter exec, as the Jumping board firmly sees Show Hunter as an important training ground for our young horses and young riders and very much a part of Show Jumping.

As a result of Covid restrictions since March 2020 ESNZ Jumping has been forced into multiple changes, with many meetings held by Zoom, and an inability to train and upgrade our FEI officials to name a few. The end result being that the vast majority of our income was achieved but the expenditure was severely curtailed. We found ourselves with a significant surplus in the bank. The board, with input from our members, has made the decision that we should maintain close to two years' worth of working expenses and that the surplus should be invested back into our sport. As a result there has been \$50,000 allocated to both NECs subject to the board approving where the money is to be spent. A further \$40,000 has been set aside awaiting the day when the world opens up and we can get back to upgrading our FEI officials who are in a holding pattern awaiting the opportunity. A further \$30,000 has been set aside for grass roots projects. Area groups are invited to come back to the board with a plan on how they would like to invest in our up-and-coming riders who are at the beginning of their jumping careers.

We have also invested in an upgrade of the FEI approved timers allowing a set for each island, and we have invested in the new ESNZ database.

It is imperative that whilst Covid directly or indirectly created a surplus for us, allowing us this opportunity to reinvest in our sport, we must also be able to make ends meet in a 'normal' year. With that in mind we are aiming

to review how we gather our jumping levies over a wider range of shows, rather than just the carded shows, with the view that the sport will grow into a 12-month sport. This aligns us better with the other disciplines, plus ensures that all shows that have the benefit of using our rules and officials contribute towards the ongoing cost of supplying these to our sport. The board has also approved a small increase in the Jumping registration fee, consistent with the CPI over the past two years.

It is great to see so many motivated area committees around the country continuing to develop their shows with better equipment, better ground conditions and great competitions. Whilst it is commonplace for people to complain about how expensive our sport is, we so need to recognise that thanks to the many, many volunteers who are mostly unpaid and at best severely underpaid, we are one of the cheapest places in the world to show jump at the level that we do. Please remember to thank and support our volunteers as without them life would be a very different story.

On that note it is great to see several private shows reappearing on our calendar, as they always aim to provide a point of difference which is fantastic for our sport. The two significant ones that come to mind are of course the fabulous Takapoto shows that for the first time have held a true winter series which has been strongly supported. The second team is McIntosh Global Equestrian who have already run some innovative shows at Taupō and are set to create more for the future. These shows are a healthy addition to our annual calendar.

Internationally, life has been frustrating for our riders who have had to deal with multiple show cancellations due to both Covid in the humans, followed closely by the life-threatening neurologic form of EHV in the equines. This did not help with Olympic preparations for anyone, but we did

get a team there. The new format of only three riders per team and all scores counting threw up some interesting scenarios with riders and horses being swapped in and out of the teams. There are some strong opinions around the world about the new format, most of them unfavourable. However, we were able to put three scores on the board which meant the team finished in 14th place and satisfied the NZOC's criteria which hopefully will evolve into future funding. Daniel Meech and Cinca made the cut for the individual final and did a super job, first out over a tough and technical track in the final. Daniel was unfortunately eliminated after the class as he was found to have a small spur mark. Tom Tarver, a favourite with many back home having left New Zealand shores two years ago with the Olympics in his sights, and the kiwi bred Popeye proved that they were well capable of being there, giving us renewed enthusiasm that it can be done from home. I am sure Bruce Goodin would be disappointed with his results but he deserves the recognition that he always puts his hand up to help qualify our teams in the lead up and has played a significant role for many years.

We have the exciting news that Mitch and Kate Plaw have agreed to provide significant financial support towards a Jumping High Performance programme to develop our riders and horses towards the 2024 Olympics and beyond. This programme is currently being developed by Jock Paget and Warrick Allan with the input of Oliver Edgecombe, our newly appointed Jumping High Performance Manager. This makes for exciting times for the development of Jumping at a level never seen before in New Zealand. We look forward to the roll out of a new Performance Pathway built on strategic pillars and HPSNZ Athlete Pathway Strategy, which focusses on identification of talented riders and supporting their development through to high performance on the world stage.

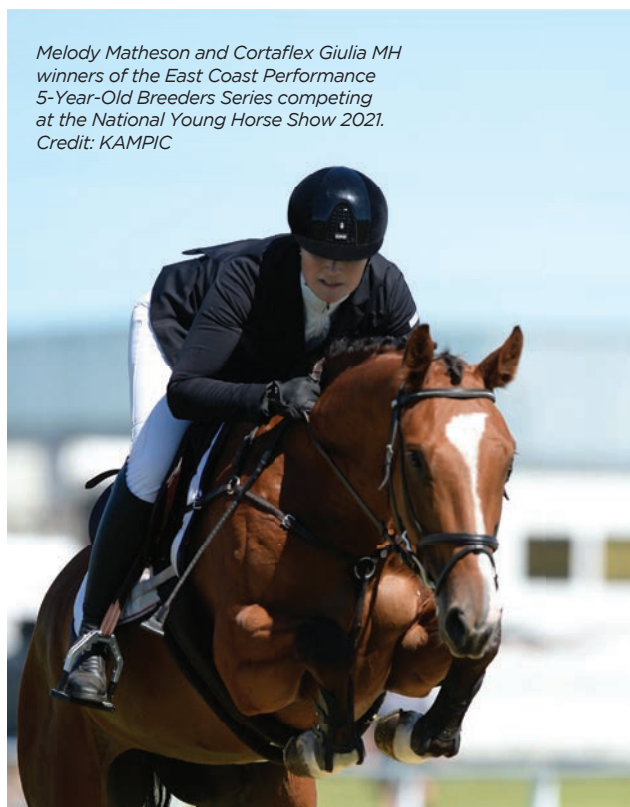
And last but not least, a big thank you to the Jumping board members who put many volunteer hours in to running the sport to the best of their collective ability. Having had a relatively stable board for a number of years has helped with development of some more proactive projects rather reacting to immediate dramas.

This year Maurice Beatson takes a final bow from the board, having spent four years as riders rep, followed by another three as an elected board member. There would be not a single soul out there who could question Maurice's passion for the sport and for winning. I suspect it will be a long time before we get another board member who has also won over 200 Grand Prix's and is still winning them aged 67.

Thank you also to the capable ESNZ staff and of course especially Marilyn Thompson, Holly Aliprantis and Dana Kirkpatrick. This year Dana has chosen to stand down from her role as CEO; Dana will be hugely missed as a master of reminding us of process, of our rules and removing the drama and emotion in difficult situations. Dana especially had the sport of show jumping at heart and we thank her for the many additional hours she spent focusing on our sport. We wish Dana the very best for her future and on that note we welcome Julian Bowden to the team.

Here's to a rip roaring 2021/22 season!

Mandy Illston
Chair of ESNZ Jumping



Melody Matheson and Cortaflex Giulia MH winners of the East Coast Performance 5-Year-Old Breeders Series competing at the National Young Horse Show 2021. Credit: KAMPIC

Financial Summary - Show Jumping

EQUESTRIAN SPORTS NEW ZEALAND INC - For the year ended 31 May 2021

Operating Income	2021	2020
Other grants	4,845	4,502
Levy income	363,215	373,298
Interest income	1,703	13,869
Sponsorship	99,000	113,214
Training Camps	2,087	-
Other income	1,220	652
Other event income	3,600	6,030
Total Income	475,670	511,566

Operating Expenditure	2021	2020
Accommodation, meals and travel	63,890	66,236
Bank Charges	101	338
Coaching expense	-	2,725
Competition expenses	32,525	34,009
Contract expenses	29,712	30,696
Depreciation	4,392	4,659
Technical meeting expenses	-	(106)
Training	13,718	16,681
Organising Dues	14,434	18,087
Other expenses	20,012	23,541
Prize money expense	38,599	36,456
Promotion	10,836	20,852
Scholarships Paid	74,478	-
Sponsorship expense	10,906	3,851
Staff expenses	494	449
Staff Salaries	121,541	118,891
Stationery, photocopying, printing & postage	1,133	2,506
Telephone expenses	2,384	1,914
Uniforms	-	900
Total Expenditure	439,155	382,685

Operating surplus/(deficit) for the year	36,515	128,881
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BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	226,358	171,733
Other current assets	21,926	24,277
Term investments	439,303	439,303
Total Assets	687,587	635,313

Non Current Assets		
Property, plant & equipment	29,001	19,524
Total non current assets	29,001	19,524

Total Assets	716,588	654,837
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CURRENT LIABILITIES		
Income received in advance	81,961	79,707
Accounts Payable	48,574	34,999
Other Payables	17,954	8,547
Total current liabilities	148,489	123,253

Net Assets	568,099	531,584
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Accumulated funds	568,099	531,584
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Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

Harriet Hogan rides Montello Aria
Credit: Libby Law



Gaylene Lennard and Jax
Johnson. Credit: Libby Law



Dressage Report 2020-21

Year in review

In my 2020 report I made the comment that no crisis should be allowed to go to waste. Turning crises into opportunities was once again a theme that shone through this season.

Firstly, we had the Bates National Championships in November, much earlier in the season as a result of the March 2020 cancellation. A huge amount of credit must go to the organising committee of who adapted seamlessly to the unusual timing of the event and ran an exceptional competition. Similar credit must be given to the competitors who produced exceptional performances despite the compromised opportunities for preparation at that time of year.

In a similar way, we finished the season on a high with the Oro Dressage by the Lake event at Takapoto Estate. A special thanks to the organising committee, in particular Debra Cowen and Wendy Hamerton, who seemingly put together one of the best Dressage events I have ever attended in a matter of a few weeks. We must also acknowledge the incredible support of our sponsors in getting behind this event without any hesitation and to our riders, spectators and supporters who turned out in such incredible numbers for this event.

Of course, the Oro Dressage by the Lake event only occurred on the back of another huge disappointment and that is the cancellation of Land Rover Horse of the Year Show. It is no small thing to have a pinnacle event cancelled at such late notice and the way our competitors, sponsors, supporters and volunteers took this disappointment is a credit to the resilience of the equestrian community.

The Dressage NZ board had approved a conservative budget for the 2020/21 season and despite the cancellations and rescheduling of events, returned an unexpected and healthy surplus for the year. It has been agreed that this surplus will be reinvested in the sport. Area groups have been invited to make applications to receive a share of this surplus.

It was disappointing that we did not see a New Zealand combination ride up the centre line in Tokyo this year. This is a minor blip, however, in the progress that is being made by our High Performance riders (and those riders beating on the door of the High Performance squads). 2022 is a World Championships year and we are better placed to field a strong competitive team at an international pinnacle

event now than we have been at any time in the past. I am excited to see what our top line riders can achieve in the lead up to Denmark.

There are many people to thank. Firstly, the team I get to work with on the Dressage board. The dedication and hours of voluntary work these people put in is immense and is under appreciated. Appreciation must be expressed to Sue Hobson who stepped down from her position of Judges Officer having come to the end of the maximum term allowable in that position. Sue is an icon of our sport and I can think of no better example of genuine passion for Dressage.

I also wish to acknowledge our many sub-committee members, Area group committee members, organising committees, officials and volunteers who work selflessly for untold hours to ensure we have a sport to participate in.

I also wish to thank our generous sponsors and funders without whom this sport would become too expensive for many participants. I also wish to thank the myriad of stakeholders who contribute to our sport and community and finally, our members and competitors.

It seems each year throws up a new crisis or challenge that our sport management team is at the forefront of managing and each time we come out the other side better for the tribulation. Our Sport Manager Wendy Hamerton is the perfect example of resilience and dedication, and no amount of thanks can convey how important she has been to this sport for many years, but especially so the last few years.

This year we farewelled Celine Filbee from the sport team. Celine was a much-valued event manager and partnership facilitator who created real team spirit as she carried out the role with enthusiasm and efficiency. We welcome Amanda Condon in the role of partnership facilitator.

I look forward to what the future of this sport holds and going on that journey with each of you.

Scott McKenna
Dressage Chair

Jodie Thorn and Ira Hayes, Grade 1
Para-Equestrian National Champion
2020. Credit: Libby Law



Financial Summary - Dressage

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Levy income	190,057	176,243
Other registration income	2,783	2,217
Competition entry fees	185,098	49,435
Other event income	9,818	-
Sponsorship	123,484	51,995
Other grants	36,403	13,099
Fundraising	5,644	-
Sales	21,918	63,141
Interest income	2,638	5,283
Other operating income	26,605	63,595
Total operating revenue	604,448	425,009
Operating Expenditure	2021	2020
Accommodation, meals & travel	48,775	34,169
Administration expenses	60,609	83,619
Coaching expenses	11,143	8,926
Competition expenses	46,279	1,176
Course expenses	36,125	14,689
Depreciation	780	415
Grants	30,000	-
Gratuities	25,240	8,455
Other expenses	21,975	56,751
Prize money, rugs and ribbons	57,065	19,178
Product costs	(670)	10,783
Staff salaries	88,911	87,669
Uniforms	5,201	4,032
Venue and equipment costs	95,070	36,925
Total operating expenditure	526,503	366,788
Operating surplus for the year	77,945	58,221
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	321,310	183,401
Other current assets	41,017	78,159
Term investments	170,000	170,000
Total current assets	532,327	431,560
Non Current Assets		
Property, plant and equipment	1,727	2,507
Total non current assets	1,727	2,507
Total assets	534,054	434,067
CURRENT LIABILITIES		
Income Received in Advance	49,408	59,603
Accounts payable and accruals	35,512	3,276
Total current liabilities	84,920	62,879
Net assets	449,134	371,189
Accumulated funds	449,134	371,189

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

*Emily Cammock and Shaw Lee compete
at the NZ Three-Day Event, Taupō 2021.
Credit: KAMPIC*



Anna Bryant riding Peace Train – winners of the Thomson Trophy at NZ3DE 2021 with sponsors, Zoie Gray and Paxton Conder from Dunstan/Fiber Fresh as well as horse owner, Bernie Hewitson. Credit: KAMPIC



Eventing Report 2020-21

Year in review

Great Challenges – Great Events – Great Riders

Despite the challenges of running a sport in times of a global health pandemic, Eventing finished its year having achieved much of what it set out to do, but not without having to constantly transition from what seemed like a cross country gallop to a rein back in an instant.

Our competition year began in the spring while New Zealand was operating under alert level 2, meaning gatherings were limited to 100. This saw several Organising Committees (OCs) rise to the challenge of meeting the criteria and still managing to run successful events - for which they are to be congratulated. Despite the forced cancellation of a number of events, start numbers remained steady, helped by the addition of new venues. We are fortunate to have a full calendar, but it does mean there is congestion and some events risk being impacted with respect to their number of entries. Our board and our Sport Manager continue to work on developing the best possible calendar in consultation with the OCs, High Performance and riders.

The eventing year continued to have its disruptions, including the cancellation of the Horse of the Year, and the 2021 spring season has begun in a similar vein with the first events being cancelled because of the Covid alert levels, all of which has a significant impact on the whole of the sport.

Despite these challenges, we have continued with providing a pathway for riders - irrespective of their goals. At entry level, the "Welcome to Eventing" booklet continues to be well received by those new to the sport, while good cross-

country riding in the lower level classes is encouraged and recognised with our Style Prize, kindly sponsored by The Rider Shop/Rangiora Equestrian Supplies. Some of our board have been working on new initiatives to encourage participation across the levels, and our board rider reps presented their vision for an entirely new team series to our 2021 AGM. This is targeted for roll out in Autumn 2022 and it is hoped that the significant prize money on offer will attract not only riders but interest and excitement throughout the season.

At the other end of our New Zealand pathway, we were delighted when Bundy Philpott was named as a member of the Olympic Team (team alternate) while based in New Zealand, with Amanda (Muzi) Pottinger and Maddy Crowe named as Olympic Reserve (non travelling) Nations Cup members, respectively, shortly after leaving New Zealand for the UK. This is recognition of not only these talented riders but also all the organisers, officials, course designers and volunteers in New Zealand who run our sport here.

Our offshore riders continue to excel with the Prices, Tim and Jonelle, both ranked in the top 10, while others including James Avery (reserve Olympic Team), Tayla Mason and Hollie Swain (Nations Cup Team) and Jesse Campbell (Olympic Team) are more than making their mark.

At our 2019 AGM our delegates provided feedback on what were the most important things for OCs, and after financial sustainability (an extensive report on which was presented

at last year's AGM) succession planning and people for the future were identified. A presentation on how to value volunteers plus recruit and retain officials was presented to the 2021 AGM by board members. Currently the board is working closely with the Technical Advisory Group (TAG) to ensure that the development of officials is adequately resourced to meet the current and future needs of the sport, acknowledging that communication is a key part of this process. The board is looking at its own structure with a view to ensuring that in the future it is effective, economic and engaged as a governance board.

This year we said farewell to three board members: Graham Fox (elected), Maree Burnett (appointed) and Leone Jones (OC Rep). We are grateful to them as they brought their skills to the board, with Graham leading the National 3 Day sub-committee, Maree bringing her extensive governance experience and Leone the voice of the OCs. Susan Geddes stepped down from the Technical Advisory Group after being the Steward Liaison for many years and Nick Pyke, FEI Level 3 course designer, signalled his retirement at the end of 2021. We thank both these stalwarts of eventing for their generous contributions over many years.

Our CEO, Dana Kirkpatrick also stepped down during the year, and we acknowledge and thank Dana for all she has done for eventing and equestrian sport as a whole. Her knowledge, skills and ability to see the "big picture" – and get to the point – were much appreciated.



Matthew Grayling and Trudeau.
Credit: KAMPIC

We are pleased to welcome two new board members – Chris Perkins (OC rep) and Grant Porter (elected), and to ratify the appointment of Shannon Galloway. On the TAG we also welcome Janene Maxwell as the Steward Liaison.

Sadly, this year our equestrian community saw the passing of three of our valued and respected officials. Ruth Miles of Canterbury was a national jump judge for over 20 years and was an integral part of Eventing Canterbury's judging team, as well as giving her time to judge at many other jumping, A&P and school competitions. Heather Truman was also a generous contributor to eventing in Canterbury, helping at events and also stewarding for many years. Peter Morris MNZM (for services to equestrian) was an honorary life member of ESNZ, a recipient of the Pilmer plate and a technical official across all disciplines with a deep understanding of the rules. Although known particularly as a show jump judge he was also a cross country judge. Our sport is the poorer for their loss.

Eventing requires the input of a great many groups and individuals and for them to work together in a cohesive and collaborative way. I would like to thank and acknowledge our partners on behalf of the board:

- Our TAG, led by Hamish Butler-Gallie, who provide critical input into our sport – it is not possible to run competitions without your guidance and expertise on all things technical.
- The High Performance Team in New Zealand – thank you for providing reports and feedback to the board to keep us informed and provide guidance to our strategy.
- All our OCs throughout the country – we know how hard you work and how nimble you have had to be and continue to be – we are very grateful for all that you do.
- Our officials are an integral part of all our events whether they are judges, TDs, stewards, course designers or vets. The hours spent at events and the training required to fulfil your roles is greatly appreciated.
- Our volunteers. It is hard to find words to adequately recognise all the contributors to our sport. Whether you are helping build the 4* track or making the sandwiches – we are indebted to you.
- Our sponsors – we simply cannot do without you and on behalf of all the riders and OCs we thank you.
- Our athletes – you are the reason we all do what we do. We love seeing you enjoy your sport, achieve your goals and providing you with a pathway to wherever you want to go.

Finally, I would like to thank our board – your contributions, energy and ideas make me feel positive about the future despite the current challenges of Covid. Underpinning all our work is our Sport Manager, Eliza Johns, who is there to support and provide her vast institutional knowledge to us all, always unfailingly pleasant and helpful. Thank you Eliza.

May we all continue to adapt and adjust in these uncertain times and strive to achieve the best for our sport, regardless of our part in it.

Margaret J Evans
Chair

Financial Summary - Eventing

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Levy Income	183,589	133,415
Competition entry fees	92,511	11,872
Sponsorship	33,849	-
Other grants	43,000	15,900
Fundraising	3,175	-
Interest income	198	590
Other Income	-	108
Total income	356,322	161,885
Operating Expenditure	2021	2020
Accommodation, meals & travel	24,982	18,042
Administration expenses	103,700	87,677
Annual conference cost	-	6,939
Camping, rent & ground expenses	27,633	12,804
Competition expenses	33,109	1,129
Course expenses	29,050	2,000
Depreciation	4,357	3,066
FEI & Levy expenses	12,090	6,202
Function catering expenses	16,474	558
Grants	10,000	-
Gratuities	3,723	700
Other expenses	115	571
Prize money expense	28,657	749
Promotion	4,726	1,225
Training	15,870	6,234
Venue and equipment hire	8,550	637
Total expenditure	323,036	148,534
Operating surplus for the year	33,286	13,351
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	306,445	150,647
Other current assets	44,634	17,549
Total current assets	351,079	168,196
Non Current Assets		
Property, plant & equipment	31,781	36,138
Total non current assets	31,781	36,138
Total assets	382,860	204,334
CURRENT LIABILITIES		
Income Received in Advance	16,296	15,262
Accounts Payable	105,252	10,982
Other Payables	50,612	676
Total current liabilities	172,160	26,920
Net assets	210,700	177,414
Accumulated funds	210,700	177,414

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

*Isla Mutch and Sahar Park Moondance.
Credit: Sarah Hamer, Country Road
Photography*





Jenny Rouse and Zephyr.
Credit: Sarah Hamer, Country Road Photography.

Endurance Report 2020-21

Year in review

ESNZ Endurance has now had a full season running events with the new rule changes at National level which were designed to combat some of the FEI rules that were making it increasingly difficult for athletes to compete.

We can now hold competitions with both FEI and National rules being run alongside each other with great success. Members can choose which pathway they want to follow - either National or FEI - giving everyone a chance to compete on a level playing field.

The Endurance Nationals that were cancelled in 2020 were run this year and very successfully from the lower South Island. Nenthorn Valley and the Waitaki Club put on a fabulous competition in a very scenic area that will be remembered for a long time.

Last year the board appointed one board member and an independent person to form an Advisory Panel. They were given the task to investigate some concerns within Endurance, why our numbers are dropping and to offer insights into where improvements can be made for our sport in the short and long term. Our registrations have been dwindling and with such a broad range of equestrian based activities that are available, it is important to be able to look to a more sustainable future. The Advisory Panel

has taken on the challenge and are contacting people from within and outside of Endurance to ascertain where some of these changes may need to be made. The board will then discuss the results and the best way forward.

With the exception of one person, the board members for 2020/2021 were all new to the board and this was a challenge for us to pick up where the previous board was heading. The new board for 2021-22 has only one new member so we will have some continuity and we are excited to have a younger point of view on the board.

This coming season we are looking to improve our visibility as a sport, a stronger media presence to market ourselves and see our sport grow.

I wish all competitors, organisers and officials a safe and successful year ahead.

Susan Reid
Endurance Chair

Financial Summary - Endurance

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Levy income	27,108	26,524
Other registration income	4,939	5,348
Grants and sponsorships	831	12,304
Other event income	1,826	5,838
Interest received	397	1,516
Other operating income	209	1,735
Total operating income	35,310	53,266
Operating Expenditure	2021	2020
Accommodation, meals & travel	934	7,048
Administration expenses	16,415	12,521
Annual conference costs	-	452
Bank charges	184	195
Camping, rent & ground expenses	-	1,487
Competition expenses	-	1,543
Contract expenses	-	4,000
Grants paid	19,000	16,500
Levy expenses	6,340	7,610
Other expenses	75	2,999
Postage	224	(222)
Prize money expense	1,650	449
Stationery, printing, and photocopying	83	23
Training	-	1,917
Total operating expenditure	44,905	56,521
Operating deficit for the year	(9,595)	(3,255)
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	29,234	12,414
Other current assets	4,481	14,591
Term investments	31,670	54,728
Total current assets	65,385	81,732
Total assets	65,385	81,732
CURRENT LIABILITIES		
Income Received in Advance	2,854	3,218
Accounts payable and accruals	5,674	12,062
Total current liabilities	8,528	15,280
Net assets	56,857	66,452
Accumulated funds	56,857	66,452

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

Financial Summaries for Central, NEC Taupō and NEC Christchurch

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- **Central**

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National Equestrian Financial Summary
- **Taupō**

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National Equestrian Financial Summary
- **Christchurch**

Please note: these financial summaries have been provided for information purposes only and do not form part of the audited financial statements.

Financial Summary - Central

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Membership registrations	534,324	507,412
Horse registrations	413,545	411,860
Other registration income	41,624	37,645
FEI registration income	23,088	22,919
Sport NZ funding	137,983	172,113
Other grants	10,777	66,831
Sponsorship	21,850	26,261
Product sales	56,616	59,991
Clean sport levy	-	447
Interest income	512	1,318
Other operating income	209,995	157,413
Total operating income	1,450,314	1,464,210
Operating Expenditure	2021	2020
Accident compensation levies	6,880	6,155
Accommodation, meals, and travel	79,782	115,377
Administration expenses	5,369	50,737
Postage	15,887	14,942
Advertising and promotion	52,592	40,115
Annual conference costs	4,879	6,696
Audit fees	37,664	38,823
Bank charges	13,386	14,007
Coaching	7,609	3,138
Depreciation	104,263	42,364
Insurance	13,240	13,122
Interest expense	-	1,053
IT consultancy and support	106,604	69,923
Legal	21,163	17,704
Levy and FEI expenses	50,489	49,854
Other expenses	5,611	12,069
Prize money	16,679	24,889
Product costs	2,936	17,370
Recruitment	16,849	5,975
Rent	46,787	49,323
Salaries	564,028	707,448
Staff costs	5,687	2,124
Stationery, photocopying, and printing	17,824	10,708
Telephone	9,906	5,849
Testing	8,391	12,427
Venue and equipment hire	2,821	1,551
Veterinary education and representation	979	3,097
Total operating expenditure	1,218,305	1,336,842
Operating surplus for the year	232,009	127,368

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

Financial Summary - Central continued

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

BALANCE SHEET	2021	2020
Current Assets		
Cash & cash equivalents	631,144	324,642
Other current assets	114,864	173,147
Total current assets	746,008	497,788
Non Current Assets		
Property, plant and equipment	154,977	192,401
Total non current assets	154,977	192,401
Total assets	900,985	690,189
CURRENT LIABILITIES		
Income Received in Advance	424,015	374,522
Accounts Payable and Accruals	223,905	265,440
Employee entitlements	84,983	114,154
Total current liabilities	732,903	754,116
Net assets	168,082	(63,927)
Accumulated funds	168,082	(63,927)

Financial Summary - National Equestrian Centre, Taupō

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Entry Fees (Incl Camping & Yarding)	836,211	662,315
Other grants	18,462	247,280
Sponsorship	21,796	24,643
Other income	97,038	58,301
Interest income	79	138
Total operating income	973,586	992,678
Operating Expenditure	2021	2020
Accident compensation levies	3,462	2,182
Administration expenses	50,318	22,635
Advertising and promotion	3,493	1,702
Bank charges	2,737	8,651
Camping, rent and ground expenses	174,828	274,557
Competition expenses	83,140	58,725
Course expenses	149,049	45,626
Depreciation	157,417	146,990
FEI and levy expenses	3,586	30,638
Gratuities	34,386	38,799
Interest paid	6,676	10,143
Marketing	-	3,000
Proze money expenses (incl. rugs, etc)	67,069	75,081
Staff expenses	368	-
Staff salaries	112,402	115,858
Stationery, photocopying, and printing	6,139	5,268
Sundry expenses	5,087	6,160
Telephone	3,979	3,932
Total operating expenditure	864,136	849,945
Operating surplus for the year	109,450	142,732
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	152,507	19,929
Other current assets	64,112	13,402
Total current assets	216,619	33,331
Non Current Assets		
Property, plant & equipment	3,533,314	3,639,645
Total non current assets	3,533,314	3,639,645
Total assets	3,749,933	3,672,976
TOTAL LIABILITIES		
Income received in advance	172,244	139,481
Accrued expenses	54,810	29,083
Loans and borrowings	339,791	430,773
Total liabilities	566,845	599,338
Net assets	3,183,088	3,073,639
Accumulated funds	3,183,088	3,073,638

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

Financial Summary - National Equestrian Centre, Christchurch

EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

Operating Income	2021	2020
Camping, rent & ground fees	225,325	153,812
Membership fees	24,591	17,391
Other grants	279,542	8,960
Other income	23,109	23,283
Interest income	20	99
Total operating income	552,587	203,545
Operating Expenditure	2021	2020
Administration expenses	6,010	4,758
Advertising and promotion	112	74
Bank charges	225	257
Camping, rent and ground expenses	44,569	37,985
Depreciation	41,442	41,806
Interest expense	-	1,668
Repairs and maintenance	53,513	74,627
Staff salaries	53,455	84,415
Stationery, photocopying, and printing	1,291	1,864
Telephone	3,246	1,991
Total operating expenditure	203,863	249,446
Operating surplus / (deficit) for the year	348,724	(45,901)
BALANCE SHEET	2021	2020
Current Assets		
Cash and cash equivalents	182,821	5,567
Other current assets	52,241	27,307
Total current assets	235,062	32,874
Non Current Assets		
Property, plant & equipment	994,729	829,100
Total non current assets	994,729	829,100
Total assets	1,229,791	861,974
TOTAL LIABILITIES		
Accrued expenses	35,395	28,155
Loans and borrowings	19,051	7,199
Total liabilities	54,446	35,354
Net assets	1,175,345	826,621
Accumulated funds	1,175,345	826,621

Note: This financial summary has been provided for information purposes only and does not form part of the audited financial statements.

Louise Duncan, Grade IV Para-Equestrian National Champion 2020 and National Championships pictured with naming Sponsors Lloyd and Frankie Webb of Webb Equestrian, and husband Justin Duncan. Credit: Libby Law



Chontelle Honour and Eddiealex, Grade II Para-Equestrian Reserve Champion 2020, pictured with her mother, Kate Honour. Credit: Libby Law



Brooke Edgecombe rides LT Holst Andrea, Dannevirke World Cup 2021. Credit: KAMPIC



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Statement of Comprehensive Revenue and Expenses

SPECIAL PURPOSE FINANCIAL STATEMENTS OF EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

	Notes	2021 \$	2020 \$
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
High Performance Sport New Zealand Funding		1,798,660	1,911,192
Sport New Zealand Funding		126,056	172,113
Grants		269,350	294,687
Sponsorships and donations		444,894	217,239
		2,638,960	2,595,231
REVENUE FROM EXCHANGE TRANSACTIONS			
Investment income		11,454	25,360
Provision of education		31,870	13,757
Tours and events		727,069	57,107
Membership income		1,763,684	1,711,196
Sale of goods and services		144,680	162,015
Camping, rent, and ground fees		704,037	759,124
Sundry income		113,479	198,148
		3,496,273	2,926,707
Total Revenue		6,135,233	5,521,938
LESS EXPENDITURE			
Audit Fees		37,664	38,823
Employee related costs		1,649,054	1,704,108
Depreciation and amortisation expenses		314,686	240,051
High performance athlete / coach support		488,861	508,469
High performance international team		164,157	204,326
High performance programmes / other		387,675	429,183
Operating lease expenses		66,165	0
Borrowing costs		5,975	12,863
Merchandising expenditure		21,063	14,539
Other operating expenditure	3	2,154,223	1,910,653
Total Expenditure		5,289,523	5,063,015
Net Surplus for the year		845,710	458,923

Signed for and on behalf of the Board of ESNZ who authorised these financial statements for issue on 21 September 2021.



President
S Hobson



Chief Executive
J Bowden

Authorised for issue on 21 September 2021

This statement should be read in conjunction with the notes to the financial statements on pages 58 - 67.

Statement of Changes in Net Assets / Equity

SPECIAL PURPOSE FINANCIAL STATEMENTS OF EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

	Notes	Restricted funds	Accumulated funds	Total \$
Balance at 1 June 2019		120,738	5,281,456	5,402,194
Net surplus for the year		1,012	457,911	458,923
Balance as at 31 May 2020		121,750	5,739,367	5,861,117
Net surplus for the year		1,293	845,710	847,003
Balance at 31 May 2021		123,043	6,585,077	6,708,120

Statement of Financial Position

SPECIAL PURPOSE FINANCIAL STATEMENTS OF EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

	Notes	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents		3,743,242	2,525,845
Receivables from exchange transactions	7	185,061	95,665
Other receivables		0	5,452
Prepayments		26,490	70,983
Inventories		47,472	37,551
Loans and advances - current	8	139,481	104,774
Short term investments	14	679,478	692,332
		4,821,224	3,532,602
NON CURRENT ASSETS			
Property, plant and equipment	4	4,628,889	4,555,920
Intangible assets	6	115,518	154,730
		4,744,407	4,710,650
Total Assets		9,565,631	8,243,252
CURRENT LIABILITIES			
Payables under exchange transactions		328,981	196,259
Accrued expenses		187,813	92,214
Employee benefits		96,069	122,281
Deferred revenue from non-exchange transactions	11	1,147,834	861,810
GST payable		45,228	57,049
Deferred revenue from exchange transactions	9	663,245	614,549
Current portion of term liabilities	10	223,744	272,928
		2,692,914	2,217,090
NON CURRENT LIABILITIES			
Non current portion of term liabilities	10	164,597	165,045
		164,597	165,045
Total Liabilities		2,857,511	2,382,135
Net Assets		6,708,120	5,861,117
EQUITY			
Accumulated funds		6,585,077	5,739,367
Restricted funds	12	123,043	121,750
Total Equity		6,708,120	5,861,117

Cash Flows

SPECIAL PURPOSE FINANCIAL STATEMENTS OF EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

	Notes	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from non-exchange transactions		2,924,984	2,568,485
Cash received from exchange transactions		3,414,864	3,064,631
Interest received		12,747	25,360
Interest paid		(5,975)	(12,863)
GST		(11,821)	(3,671)
Payments to suppliers		(3,056,914)	(3,074,252)
Payments to employees and contractors		(1,675,266)	(1,641,130)
Cash inflow from operating activities	13	1,602,619	926,559
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(287,573)	(329,555)
Purchase of investments		0	(123,336)
Purchase of intangible assets		(60,870)	(42,465)
Sale of investments		12,854	0
Cash outflow from investing activities		(335,589)	(495,356)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt from borrowings		56,545	0
Repayments of borrowings		(106,177)	(88,597)
Net cash flows used in financing activities		(49,632)	(88,597)
Net increase of cash and cash equivalents		1,217,397	342,607
Cash and cash equivalents at the beginning of the year		2,525,845	2,183,238
Cash and cash equivalents at the end of the year		3,743,242	2,525,845

Notes to the Financial Statements

SPECIAL PURPOSE FINANCIAL STATEMENTS OF EQUESTRIAN SPORTS NEW ZEALAND INC

For the year ended 31 May 2021

1. Reporting Entity

The reporting entity is Equestrian Sports New Zealand Incorporated ('ESNZ' or 'the entity') and is domiciled in New Zealand. ESNZ is an incorporated society registered under the Incorporated Societies Act 1908.

ESNZ is a sporting body that acts on behalf of its members who are involved in equestrian sports in New Zealand. Its primary purpose is to encourage more people to regularly participate in ESNZ equestrian competitions and have great experiences.

The financial statements of ESNZ are presented for the year ended 31 May 2021.

These special purpose consolidated financial statements and accompanying notes consolidate the financial results of activities carried out by the following disciplines:

- ESNZ Central
- ESNZ High Performance
- ESNZ Dressage (Including National Championships)
- ESNZ Jumping
- ESNZ Endurance (Including National Championships)
- ESNZ Eventing (Including National Three Day Event Championships)
- National Equestrian Centre – Taupō
- National Equestrian Centre – Christchurch

These financial statements were authorised for issue by the Board on 20 September 2021.

2. Statement of Accounting Policies

BASIS OF PREPARATION

The special purpose consolidated financial statements of ESNZ have been prepared based on a special purpose framework and therefore do not comply with generally accepted accounting practice in New Zealand ('NZ GAAP'). The special purpose financial statements are prepared in accordance with the accounting policies disclosed below.

The preparation of the financial statements serves to report the aggregated financial performance and position to the members of those ESNZ disciplines outlined in note 1 and therefore may not be suitable for another purpose.

MEASUREMENT BASIS

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$.

The financial statements have been prepared on the historical cost basis, unless otherwise stated. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Expenses are recognised when incurred (on an accrual basis).

BASIS OF CONSOLIDATION

In preparing the special purpose consolidated financial statements, the results of the disciplines outlined in note 1 above have been added together and all inter-discipline transactions, balances, income and expenses are eliminated in full on consolidation.

ESNZ is also affiliated with regional clubs, branches, and area groups. The results of these entities have not been included in the consolidation.

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the accounting policies set out below. These accounting policies have been applied consistently to all periods presented in the financial statements. There were no changes in accounting policies during the year which have impacted the recognition and measurement of balances presented in the financial statements.

RECOGNITION OF REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to ESNZ and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, taking into account contractually defined terms of payment, net of discounts and GST.

The specific recognition criteria described below must also be met before revenue is recognised.

Revenue from Non-Exchange Transactions:

High Performance Sport New Zealand and Sport New Zealand Funding

Funding from High Performance Sport New Zealand and Sport New Zealand is recognised as revenue when the conditions associated with the funding have been met, any funding received but not recognised as revenue is recognised as a liability until such time as the conditions associated with the funding have been met.

Grants

Grants are recognised as revenue when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled. This includes the wage subsidy received during the year.

Sponsorships and Donations

Sponsorships and donations are recognised as revenue when cash is received by ESNZ.

Revenue from Exchange Transactions:

Investment Income

Interest income is recognised consistently through the

financial year based on the effective interest rate applicable to the investment.

Membership Income

Revenue received from membership subscriptions is recognised proportionately over the period to which they relate. Any unearned membership subscription funds are carried forward as deferred revenue on the statement of financial position.

Camping, Rent and Ground Fees

Camping, Rent and Ground Fees are recognised as revenue when cash is received by ESNZ.

Other Income

Other income includes provision of education, tours and events, sale of goods and services and sundry income. Other income is recognised as services are provided or the risks and rewards associated with goods sold are passed on to the customer.

EMPLOYEE RELATED COSTS

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave, and sick leave when it is probable that settlement will be required and they are capable of being measured reliably. Provisions made in respect of employee benefits are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

FINANCIAL ASSETS

Financial assets are recognised when ESNZ becomes party to the contractual provisions of the financial instrument. Financial assets are classified as either financial assets at fair value through surplus or deficit or loans and receivables.

FINANCIAL LIABILITIES

Financial liabilities include payables and term liabilities. Financial liabilities are initially measured at fair value net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in surplus or deficit on an effective yield basis.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

ACCOUNTS AND SUNDRY RECEIVABLES

Accounts and sundry receivables from exchange transactions are measured at amortised cost using the effective interest rate method and are reported net of provisions for impairment to reflect estimated recoverable amounts.

SHORT TERM INVESTMENTS

Short term investments comprise term deposits which have a term of greater than three months and less than 12 months and therefore do not fall into the category of cash and cash equivalents. These are measured at amortised cost using the effective interest rate method less

impairment. Interest revenue is recognised by applying the effective interest rate. Short term investments are entered into generally for periods of 12 months or less and are therefore classified as current assets in the statement of financial position.

FOREIGN CURRENCIES

Transactions in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction. At balance date foreign monetary assets and liabilities are translated at the closing rate and variations arising from these transactions are included in the statement of comprehensive revenue and expenses.

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is recorded at cost less accumulated depreciation and any accumulated impairment losses. Costs includes expenditure that is directly attributable to the acquisition of the assets. Where an asset is acquired for no cost, or for a nominal cost, it is recognised at fair value at the date of acquisition.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in revenue or expense in the year the asset is derecognised.

DEPRECIATION

Depreciation is calculated at the following rates reflecting the useful lives of the assets:

	Straight Line	Diminishing Value
Land and Buildings:	N/a	2.5% - 20%
Leasehold Improvements:	N/a	2.5% - 22%
Plant and equipment:	20%	10% - 33%

INTANGIBLE ASSETS

Intangible assets are recorded at costs less accumulated amortisation and any accumulated impairment losses. Costs include expenditure that is directly attributable to the acquisition of the assets.

	Straight Line
Software	20%

IMPAIRMENTS

The carrying amount of the entity's non-financial assets are reviewed each balance date to determine whether there is any indication of impairment. If the estimated recoverable amount of an asset is less than its carrying amount the asset is written down to its estimated recoverable amount and an impairment loss is recognised immediately in the statement of comprehensive income. Impairment losses are reversed when there is a change in the estimates used to determine the recoverable amount.

RESTRICTED FUNDS

Restricted funds represent funds received and set aside to be used for various and specific purposes. The funds are initially recognised as revenue from non-exchange transactions in the statement of comprehensive revenue and expenses in the period that the fund are received.

OPERATING LEASES

Operating lease payments, where the lessors effectively retain substantially all the risk and benefits of ownership of the leased items, are recognised as an expense in profit or loss on a straight line basis over the lease term.

GOODS AND SERVICES TAX

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable, which are stated inclusive of GST.

3. Other Operating Expenditure

Other operating expenditure is made up as follows:

	2021 \$0	2020 \$0
Accommodation, meals and travel	192,713	212,594
Administration	63,411	75,912
Advertising expenses	83,315	2,986
Bank charges	18,080	23,808
Camping, rent and ground expenses	374,867	250,305
Coaching and training	22,404	39,878
Competitions and event expenses	563,222	434,363
IT consultancy and support	127,851	70,156
Legal expenses	38,052	17,704
Membership and registration expenses	32,049	86,736
Other expenses	306,882	253,006
People Development	31,988	68,507
Prize money	209,795	156,802
Sponsor servicing	15,784	143,801
Stationery, photocopying and printing	52,146	57,576
Telephone expenses	21,664	16,518
	2,154,223	1,910,653

4. Property Plant and Equipment

	Land & Buildings	Leasehold Improvements	Plant & Equipment	Total
2021				
Cost				
Opening cost at 1 June 2020	4,073,727	1,206,881	1,052,633	6,333,241
Additions	42,729	150,260	95,831	288,820
Disposals	0	0	(4,111)	(4,111)
Closing cost at 31 May 2021	4,116,456	1,357,141	1,144,353	6,617,950
Accumulated Depreciation				
Accumulated depreciation at 1 June 2020	428,045	677,738	671,538	1,777,321
Depreciation charged for the year	102,087	45,017	67,500	214,604
Accumulated depreciation reversed on disposal	0	0	(2,864)	(2,864)
Accumulated depreciation at 31 May 2021	530,132	722,755	736,174	1,989,061
Net Book Value At 31 May 2021	3,586,324	634,386	408,179	4,628,889
2020				
Cost / Valuation				
Opening cost at 1 June 2019	4,014,323	1,092,572	897,561	6,004,456
Additions	59,404	115,079	155,072	329,555
Disposals	0	(770)	0	(770)
Closing cost at 31 May 2020	4,073,727	1,206,881	1,052,633	6,333,241
Accumulated Depreciation				
Accumulated depreciation at 1 June 2019	326,537	637,700	607,759	1,571,996
Depreciation charged for the year	101,508	40,808	63,779	206,095
Accumulated depreciation reversed on disposal	0	(770)	0	(770)
Accumulated depreciation at 31 May 2020	428,045	677,738	671,538	1,777,321
Net Book Value At 31 May 2020	3,645,682	529,143	381,095	4,555,920

5. Capital Projects in Progress

There were no capital projects in progress at year end. (2020: Nil)

6. Intangible Assets

	2021			2020		
	Software \$	Trademark \$	Total \$	Software \$	Trademark \$	Total \$
Cost						
Opening cost at 1 June	230,414	1,200	231,614	189,148	0	189,148
Additions	60,870	0	60,870	41,266	1,200	42,466
Closing Cost at 31 May	291,284	1,200	292,484	230,414	1,200	231,614
Accumulated Amortisation						
Accumulated amortisation at 1 June	76,770	114	76,884	42,928	0	42,928
Amortisation charged for the year	99,962	120	100,082	33,842	114	33,956
Accumulated Amortisation at 31 May	176,732	234	176,966	76,770	114	76,884
Net Book Value at 31 May	114,552	966	115,518	153,644	1,086	154,730

7. Receivables from Exchange Transactions

	2021 \$0	2020 \$0
Accounts receivable	132,894	84,232
Sundry receivables	59,490	18,756
Less: Provision for doubtful debts	(7,323)	(7,323)
	185,061	95,665

8. Loans and advances

	2021 \$0	2020 \$0
Opening balance	104,774	105,427
Loans advanced during the year	125,541	114,774
Loans repaid during the year	(90,834)	(115,427)
Closing balance	139,481	104,774

Loans and advances include any HorsePower Loans that may have been advanced to High Performance Squad riders. The HorsePower Loan application goes through a three-tiered approval process and the rider is required to sign a legally binding agreement with ESNZ which will stipulate the conditions of the loan. These loans are granted on a short-term basis and there were no loans outstanding at 31 May 2021 (2020: \$Nil) that had a repayment term exceeding 12 months.

9. Deferred revenue from exchange transactions

Included in deferred revenue from exchange transactions is an amount received from Taupō Hunt Incorporated, being a conditional grant to the National Equestrian Centre (Taupō) to assist with the construction of the indoor arena. Conditions include the use of a designated room in the indoor facility for a period of 25 years to 31 December 2040. Use of the room was granted for the first time in the 2020 financial year. The current amount recognised as deferred revenue is \$86,860 (2020: \$91,240).

10. Term Liabilities

	2021 \$0	2020 \$0
Opening Balance	437,972	526,571
Loans drawn during the period	56,545	0
Interest charged	5,975	12,073
Repayments made during the period	(112,151)	(100,670)
Closing Balance	388,341	437,973
Due within 1 Year	223,744	272,928
Due thereafter	164,597	165,044
	388,341	437,973

Term liabilities comprise of the following loans and finance leases:

1. Taupō Hunt Incorporated advanced \$250,000 to assist with the construction of the indoor arena. The loan is repayable over 10 years by monthly payments of interest and capital until 31 May 2027 at an interest rate of 5.25%. The amount outstanding as of 31 May 2021 is \$164,791 (2020: \$190,773).
2. Supporters of Fibre Fresh National Equestrian Centre (Taupō) extended two loans totalling \$300,000, for the completion of the indoor arena. These loans are interest free and are unsecured and are repayable by 31 December 2021. The amount outstanding on 31 May 2021 is \$175,000 (2020: \$240,000).
3. During the year ESNZ made use of the Small Business Cashflow Loan made available because of the Covid-19 pandemic. An amount of \$35,200 was advanced on 5 June 2020 and is interest free for a period of 24 months. On 31 May 2021 this amount remained outstanding.
4. National Equestrian Centre (Christchurch) entered into a finance lease agreement on 12 August 2020 to purchase a mower. The term of the agreement is 36 months. Amount outstanding on 31 May 2021 is \$13,349.

11. Deferred Revenue from Non-exchange Transactions

	2021 \$0	2020 \$0
High Performance Sport NZ	1,064,301	795,431
Sport NZ	49,950	6,250
Other	33,583	60,129
	1,147,834	861,810

Increase in the deferred revenue for High Performance Sport NZ is due to the cancelled international events and postponed Olympic Games (refer note 20).

12. Restricted Funds

	2021 \$0	2020 \$0
Opening balance	121,750	120,738
Interest recognised during the year	2,493	1,012
Grants paid during the year	(1,200)	0
Closing balance	123,043	121,750
Restricted funds comprise:		
Norwood Trust	4,950	4,863
WR Duncan	24,887	24,451
JN Lowry	346	346
Cresswell Fund	92,860	92,090
	123,043	121,750

The Norwood Trust was established in 1967. Interest income is intended to fund the prize for the Norwood Gold Cup competition at the Horse of the Year. Interest due on the term deposit of \$87 (2020: \$185) was recognised during the year.

The WR Duncan fund was established in 1989 with a bequest of \$15,000. Subsequently the balance in the European Tour and a bequest from the estate of JJ van Loghem have been added to the fund. Income is to be used for the training of technical officials across all disciplines on a rotational basis. The funds are invested in a term deposit on each year for a period of 12 months. The current investment matured on 10 June 2021 and was reinvested at an interest rate of 1% per annum (2020: 3.3%).

The JN Lowry Fund was established in 1962. The purpose of the fund was to provide the Lowry Medallion, that is awarded to the rider gaining the most points over the Horse of the Year Show. As the income earned on this fund no longer meets the annual cost of the medallion, income is not recorded separately and the cost of the medallion is met by ESNZ.

The Creswell Fund was established in 2014 pursuant to the terms of June Creswell's will. Half of the fund was allocated to the Christchurch National Equestrian Centre for the construction of covered yards. The interest on the remainder of the fund is to be used for prize money in the major Showjumping Nationals held at the Christchurch National Equestrian Centre each year.

13. Reconciliation of Net Surplus with Cash Flows from Operating Activities

	2021 \$0	2020 \$0
Net surplus for the year	845,710	458,923
Add / (Less) Non Cash Items		
Depreciation and Amortisation	314,686	240,051
Add / (Less) Changes in Working Capital Items		
(Increase) / Decrease in accounts receivable	(118,652)	151,731
(Increase) / Decrease in inventory	(9,921)	8,910
Decrease / (Increase) in prepayments	44,494	(32,777)
Increase in accounts payable	228,321	55,608
(Decrease) / Increase in employee entitlements	(26,212)	62,978
Increase / (Decrease) in revenue in advance	334,721	(15,193)
Decrease in GST payable	(11,821)	(3,671)
Add / (Less) Items Classified as Investing Activities		
Change in reserves recognised in income statement	1,293	0
Net Cash Flows from Operating Activities	1,602,619	926,559

14. Short Term Investments

	Effective interest rate %	Maturity	2021 Actual \$	2020 Actual \$
TSB Bank	1.15%	Oct-21	15,000	15,000
TSB Bank	0.80%	Sep-21	65,000	65,000
TSB Bank	0.80%	Jul-21	60,000	60,000
TSB Bank	0.80%	Sep-21	30,000	30,000
ANZ Bank	2.75%	Aug-20	107,029	107,029
ANZ Bank	0.85%	Apr-22	148,724	143,785
ANZ Bank	0.85%	Apr-22	90,668	88,489
ANZ Bank	0.85%	Apr-22	100,000	100,000
ANZ Bank	0.85%	Dec-21	20,183	19,660
ANZ Bank	1.20%	Jun-21	12,619	12,010
ANZ Bank	1.85%	Jun-21	30,255	28,302
ANZ Bank			0	13,057
ANZ Bank			0	10,000
			679,478	692,332

15. Financial Instruments

	2021 \$0	2020 \$0
Financial assets (Loans and Receivables)		
Cash and cash equivalents	3,743,242	2,525,845
Receivables from exchange transactions	185,061	95,665
Loans and advances - current	139,481	104,774
Term investments	679,478	692,332
Total financial assets	4,747,262	3,418,616
Financial liabilities (Held at amortised cost)		
Payables under exchange transactions	328,981	196,259
GST payable	45,228	57,049
Term liabilities	388,341	437,973
Total financial liabilities	762,550	691,281

16. Related Parties

Related parties for ESNZ include entities that are directly, or indirectly, controlled by ESNZ through the exercise of significant influence over the other party. It also includes key management personnel that exercise significant influence over ESNZ.

Horse of the Year (Hawkes Bay) Ltd is a company incorporated on 20 June 2013 in which ESNZ has a 33% shareholding. The shareholding carries the right to appoint two directors. The Secretary General of ESNZ, Vicki Glynn was appointed as a director in June 2015 and the former President of ESNZ, Richard Sunderland was appointed as a director in April 2018.

Each of the three shareholders provided shareholder loans of \$30,000 to establish the company. Horse of the Year Ltd financial statements for the year ended 31 May 2021 showed a surplus of \$90,836 (2020: \$89,164) and equity of \$252,360 (2020: \$161,524). The shareholder loan to Horse of the Year Ltd was impaired in ESNZ financial statements in the year ended 31 May 2014. The Horse of the Year Ltd shareholder loan remains impaired as at 31 May 2021.

KEY MANAGEMENT REMUNERATION

The full-time equivalent remuneration paid to the individuals who are designated as key management is as follows:

	2021 Number	\$	2020 Number	\$
Management	5	522,051	4	455,967
Board members	12	Nil	11	Nil

Key management personnel consist of the Board and the Executive Management Team (which includes the Chief Executive).

17. Commitments

OPERATING COMMITMENTS

At the balance date ESNZ had the following operating lease commitments:

	2021 \$0	2020 \$0
Commitments in respect of operating leases due:		
Within one year	95,416	85,245
Later than one year but not later than five years	186,636	118,328
Later than five years	340,639	364,003
	622,691	567,576

CAPITAL COMMITMENTS AND OTHER

At the balance date, ESNZ had committed to capital projects totalling \$95,000 for the improvement of facilities at NEC Christchurch. (2020: \$Nil)

As at 31 May 2021, ESNZ holds funds of \$485,024 (2020: \$154,900) on behalf of other parties. ESNZ has no right to these assets and is merely providing administrative services in respect of these amounts.

18. Post Balance Date Events

ESNZ continues to be affected by the Covid-19 pandemic (refer note 20).

There were no events following balance date that has an impact on these financial statements. (2020: Nil)

19. Contingent Liabilities

There were no contingent liabilities at balance date (2020: Nil)

20. Impact of COVID-19

On 11th March 2020, the World Health Organization declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. On 26 March 2020 New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. As a part of this lockdown, business and organisations across New Zealand stopped operating and although this was temporary, it resulted in several equestrian events around the country being suspended or cancelled as a result. The Olympic Games for 2020 were also postponed due to COVID-19 to August 2021.

This led to significant decreases in revenue for ESNZ, in the different revenue streams from exchange of transactions over the corresponding period in 2020. This decrease was primarily in membership fees, cancellation of discipline events and the temporary closure of NEC centres which affected the revenue from sales of goods, camping fees, tours, and events. ESNZ accessed wage subsidy support of \$211,049 during the year and the comparative period. Savings in costs due to reduced operations contributed to reducing the impact of COVID-19 through limiting travel and recovery of operational costs.

ESNZ also received approval to repurpose a portion of the 2020 unspent HPSNZ funding to support the endeavours of ESNZ, including Eventing, through the COVID-19 period and the key objectives remain aligned to ensure that the Olympic program remains on track. ESNZ has secured funding from High Performance New Zealand for the period from 1 January 2021 to 31 December 2024 (4-years).

Funding of \$1.8m for 2021 was confirmed and 70% of \$1.8m funding was secured till 2024. Additional funding over this 70% would be based on the rider's performance in the Olympic Games of 2021. The Olympic games were subsequently held during July and August 2021 and the performance assessment is scheduled to occur in November 2021.

On 18th August 2021, a further lockdown occurred due to the Government Alert Level 4. This meant all scheduled events across New Zealand were cancelled or postponed, including events scheduled at the National Equestrian Centres in Christchurch and Taupō and therefore revenue streams were impacted. The financial impact is not yet determined as the lockdown is ongoing with Alert Level 4 in place in Auckland and Level 2 for the rest of New Zealand. ESNZ is accessing both the wage subsidy support and the resurgence support payment. There remains uncertainty as to the duration of the lockdown and therefore impact to ESNZ.

ESNZ has a robust balance sheet position, and it currently holds cash (at 31 May) of \$3,743,242 (2020: \$2,525,845) and short-term investments of \$679,478 (2020: \$692,332). The Board has prepared budgets for the coming year, these were prepared prior to the latest lock down. However, combined with the strong cash position and confirmed HPSNZ funding, the Board consider it appropriate for the going concern basis of accounting to be adopted

Independent Auditor's Report

To the Members of Equestrian Sports New Zealand Incorporated

Qualified Opinion

We have audited the consolidated special purpose financial statements of Equestrian Sports New Zealand Incorporated (the 'Entity' or the 'Group'), which comprise the consolidated statement of financial position as at 31 May 2021, and the consolidated statement of financial performance, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the consolidated special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated special purpose financial statements on pages 1 to 18 for the year ended 31 May 2021 are prepared, in all material respects, in accordance with the basis of preparation and accounting policies set out on pages 5 to 9 of the consolidated special purpose financial statements.

Basis for qualified opinion

Control over the revenues from Camping, rent and ground fees prior to being banked is limited. It was not practicable to extend our examination of Camping, rent and ground fees beyond the accounting for amounts received as shown by the accounting records of the Entity, or to determine the effect of the limited control.

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Special Purpose Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Entity.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw your attention to the summary of accounting policies on pages 5 to 9 which describe the basis of accounting. The consolidated special purpose financial statements are prepared to assist the Board of Equestrian Sports New Zealand Incorporated (the 'Board') report on the consolidated financial performance and position of those disciplines listed in Note 1 of the consolidated special purpose financial statements. As a result, the consolidated special purpose financial statements may not be suitable for another purpose.

Other information

The Board is responsible on behalf of the Group for the other information. The other information comprises the information in the Annual Report that accompanies the consolidated special purpose financial statements and the audit report.

Our opinion on the consolidated special purpose financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and consider whether it is materially inconsistent with the consolidated special purpose financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

Board responsibilities for the consolidated special purpose financial statements

The Board is responsible on behalf of the Group for determining the basis of preparation and the accounting policies used in the preparation of these consolidated special purpose financial statements to meet the financial report requirements of the members of the entity. The basis of preparation and the accounting policies are outlined on pages 5 to 9.

The directors are responsible on behalf of the Group for the preparation of the consolidated special purpose financial statements in accordance with the basis of preparation and accounting policies set out

on pages 5 to 9, and for such internal control as the directors determine is necessary to enable the preparation of consolidated special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated special purpose financial statements, the directors are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated special purpose financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use

This report is made solely to the Entity's members, as a body. Our audit has been undertaken so that we might state to the Entity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Wellington, New Zealand
21 September 2021

Line up Para-Equestrian National Champions for 2020. Credit: Libby Law



Casey Burton and Fanfare MH Owned by Matthews Hanoverians



Briar Herries (R) and Harriet Hogan (L). Credit: Libby Law



Annabel Francis rides Carado GHP. Credit: Chelekin Photography.



ESNZ officers and staff

Patron
Jennifer Millar CNZM

President
Sue Hobson

Vice President
Lynda Clark

Secretary General
Vicki Glynn

ESNZ Board Of Directors

Sue Hobson
President
Lynda Clark
Vice President and Chair

Scott McKenna Dressage
Sue Reid Endurance
Maree Burnett Eventing
Jenny Booth Jumping

Don Robertson Appointed
Hannah Walton Appointed
Ana Sever Appointed

Honorary Life Members († Deceased)

Lord Willoughby Norrie †
R.S. Pilmer †
J.N. Lowry †
A.G. Quartley †
D Holden †
W.R. Duncan †
B.E. Kellier †
B.G. Rutherford †
Mr G.P. Donnelly †
C Bolgar †
R.D. Dalley †
H.W. Beatson †
P.T. Williams †
H.V. Thompson †
H.H. Morice †

D.M. Crowther †
T.I. Caseley †
A.R. Caro †
Sir Ronald Trotter †
H.R. Dutton †
R.A. Hunter †
G. Gilmour †
R. Gapes †
J. McCall †
Mrs G.P. Donnelly †
M. Tucker †
T. White OBE †
P. Morris MNZM †
C. McRae †

Honorary Life Members

N.D. Matheson
A.W.J. Hampton ONZM
A (Gus) Meech
W. Scott
Mr J Wright MNZM
Mrs M Hain QSM
K. Hansen
R. Ward-Smith
B. Birnie
Mrs J Millar CNZM

M. Leigh
C. Hodson
K. Trotter
Sir M. Todd
W. Niederer
M. Bayley
B. Tait
S. O'Brien
R. Sunderland

Auditors
Deloitte

Solicitors
Gibson Sheat

Current Equestrian Sports New Zealand Staff

National Office Team

Chief Executive Officer
Julian Bowden

Operations Manager
Emma Gowan

Finance Manager
Murray Ingram

Finance Assistant
Martin Freeman

National Sport Administrator
Heidi Bulfin

Member Services Administrator
Katie Deane-Jackson

Member Services Administrator
Scarlett Heenan-Jalil

Sport Team

Dressage Sport Manager
Wendy Hamerton

Dressage Partnerships Facilitator
Amanda Condon

Endurance Sport Administrator
Jo Lankow

Eventing Sport Manager
Eliza Johns

Jumping Sport Manager
Marilyn Thompson

Jumping Administrator
Holly Aliprantis

High Performance Team

High Performance General Manager
Jonathan Paget

High Performance Eventing Manager
Graeme Thom

High Performance Operations Manager
Warrick Allan

Eventing Performance Leader
Penny Pearce

Eventing Performance Administrator
Yvette Lawson

High Performance Event Coordinator

Ginny Loisel (UK)

High Performance UK Administrator
Jacky Green

National Equestrian Centres

NEC Christchurch Catetaker
Blue Clarke

NEC Christchurch Administrator
Gail Power

NEC Taupō Caretaker
Elliot Newby

NEC Taupō Administrator
Kelly Newby



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